University of Cincinnati Endowment
A Pool Performance Overview

As a supplement to the Endowment A Pool Share Payout Letter, the following explains recent performance for the University of Cincinnati Endowment A Pool.

The Endowment A Pool continued to enjoy strong performance in 2017, gaining 10.1% for the first nine months of the year (as of 9/30/17). These investment gains enabled the A Pool to pay the quarterly distribution and fundraising fee while also boosting the year-end 2017 share price an additional 8.9% over the 2016 year-end share price.

2017 Benchmarking:
This year’s strong gains outperformed peer institutions and a comparable mix of stocks and bonds. As you can see in the graph below, UC’s A Pool beat a balanced global public benchmark and college & university endowments for the twelve-month period ending 9/30/2017 as well as the longer 5-year period.

2017 YTD Performance Drivers:
During the YTD ending 9/30/2017, Endowment Pool A produced gains in all asset classes led by emerging market equities (+26.3%), international developed market equities (+19.4%), and US Equities (+9.8%).

Looking forward:
We’re very pleased with the portfolio and excited by the new investment opportunities we’re seeing. We expect to continue to produce solid gains and outperform equity/bond benchmarks, inflation, and peer institutions.

Other Notes:
- The UC Endowment ended calendar year 2017 at its highest level ever, $1.4 billion.
- Final 2017 performance data is currently unavailable, but is expected to be up over 15% for the full 2017 calendar year.
- We have continued to drive down costs with our investment managers and internally.

If you would like further information on investment performance, please contact the Investment Office. (doreen.clark@uc.edu)

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1 Unless otherwise stated, performance data presented as of 9/30/2017.