4/6/15 SACUB MEETING MINUTES

Attendance: Cody D., Hadis P., Ethan F., Clement C., Joe Wilding, Trevor S., Kyle L.,
Chase J., David S., Lin Z., Daniel F., Elysee W., Abislek B., Andrew N., Andrew G.,
Allison P., Jacob B., Dominique W., Luci S.,

Motion to approve meeting minutes from last week’s meeting: Approved

Bob Ambach- Senior Finance Administrator

-House Bill 64 (State Budget), 2% tuition cap in FY16 and 0% in FY17

-Ohio Grant Program (OCOG)- expanding to include all three semesters (Fall, Spring, Summer)

-Blue Ribbon Task Force- 9 member task force to identify efficiencies (still have not identified members)

-Lack of clarity at state level for new initiatives

-Funding from state level comes based on performance (retention rates, class performance, etc.)

-Three major expenses: Compensation and contractual obligations, mandatory or essential, strategic initiatives

-2.5% budget reallocations between all the vice presidents

-Next steps: how we can reduce the costs on UC students

Karl Scheer- CIO Investment Program

-Endowment is 1.2 billion dollars of over 1,900 individual endowments

-Endowments are permanent source of funding, reliable, takes care of itself, helps control tuition costs
-Donors create endowments providing a source of fund for a long-term impact

-University of Cincinnati Foundation board protector of about a 1/3 of Cincinnati’s capital

University of Cincinnati board is protector of about 2/3 of Cincinnati’s capital

-Fund “A” is taking the 1900 individual endowments and putting it all together to make that 1.2 million dollar fund

Elizabeth - The News Record

- Produces about 40 stories each week; trying to cover a diverse group

- Student run, 8 editors paid capped at 24 hours a week

- Recently created an e-newsletter and mobile app

- Moving to a more online approach to cater to the needs of the students more

- Editors get paid minimum wage

Discussion: Culture is bad, no training which is why it will be hard to get volunteers, does not produce factual information

Student Safety Board

FY14/15 started with 14,000

Projected $18,000

Marketing spent $3,635.78 (stress balls, water bottles, key chains etc.)

Projected $4,500

External VP spent about $2,500 safety week 2015 and $500 on Sigma Sigma

Projected $3,500 - wants to bring in speakers

Internal VP $1,821 - $1,221 retreat, $600 for polo’s
Projected $3,000- recruitment for new members, another retreat, get material in bags for freshman

Spent $0 in initiatives

Projected $5,000 for videos and sidewalks to be completed, CPR seminar, Mental Health work

Sponsorships spent $2,250

Projected $2,000

New ideas for 15/16- CPR seminars, Suicide Awareness Week, Housing/Fire education videos, Drop box in every dorm for student inquires