9/30/2013 SACUB Meeting Minutes


Motion to approve meeting minutes from last meeting: **Approved**

Bob Ambach (*Senior Vice President for Administration and Finance*) and Jim Plummer (*Vice President for Finance*) came into to talk

Function of the Fiscal Coordinating Committee, Capital Advising Committee and the Efficiency Council

- Official Committees of the University
- FCC
  - The glue between academic committee and fiscal committee
  - Review of the finance implications around proposals while making sure Academic standards are met
- CAC
  - Under the budget committee
  - Clearing house for projects
  - Takes on requests for changes on campus while making sure everything fits in the University Master Plan
- Efficiency Council
  - Providing functions to help make sure every part of the University is being run efficiently
  - The Efficiency Council (EC) is charged with exploring opportunities for increasing efficiencies and effectiveness in UC’s support operations and making recommendations about prioritizing and implementing those opportunities with the goal of improving operations and processes to create added value and reduce cost.

Timeline of the budget and how does the University create priorities for the budget

- Operating Cycle: July 1st to June 30th
- Currently in fiscal year 14
- Operate under the umbrella of the state
- Will release a calendar to figure out what the revenue and expenses will be for the next year
- Start out with enrollment and tuition flat to try to get a shot at how the budget is turning out
- Budget committee hears departments and colleges to estimate initiatives trying to be installed or budget cuts that might have to be made
- Form many different scenarios to share with the President, Cabinet and Deans’ to find a balance of revenue and expenses
- After all said and done, the budget committee goes to the board of trustees to approve the budget for the coming year
Campus Recreation Center

- Will not come to SACUB for small incremental changes
- The Recreation Center is constantly always in the red and needs to be managed
- If students asked for a special program that will be acceptable to come to SACUB
- Students who are full time get a free membership to the Recreation center even though the student life fee is being used towards debt service. When students are part time or on coop they have to pay more due to the fact of not paying the student life fee.
- We will have Steve come in and explain a little bit more on the Campus Recreation Membership Process

Overhead

- All revenue gets assigned to colleges, grants, or expenses to help pay for all of the debt
- Everything is combined into overall revenue regardless of how it was made then you pay for expenditures
- Managed on a year to year basis

Discussion

- Still more questions to be answered
- Students want to know exactly where their dollars are going
- No structure for the 27.5%

Next meeting will be on October 14th, 2013 to discuss with Tribunals and Student Safety Board