3361:10-1-07  Board of trustees bylaws: the annual budget.

(A) The president shall each year present to the finance and administration committee a proposed budget for the ensuing fiscal year. The committee shall review the proposed budget with the president and present it, with any proposed amendments and recommendations, to the board.

(B) The recommended budget shall be considered and adopted in final form as the annual budget by the vote of a majority of all the board. It may be revised during the effective year at the discretion of the board, upon its own initiative or upon recommendation of the president.

(C) Each vice president shall indicate approval or disapproval of all recommendations for budgetary action within his/her area of responsibility. Vice presidents shall have the power to delegate this authority to designated senior administrators who report directly to them. The signature of the person(s) to whom this power has been delegated shall be registered with the office of budget management. All budgetary forms requiring vice presidential approval shall be signed by either the vice president or the designated senior administrator. The signature shall be in the name of the person signing the form.

Effective: January 1, 2007

Certification: Heather A. Huff

Heather A. Huff
Executive Assistant to the President & Board of Trustees
Date: November 28, 2006

Promulgated under: R.C. Section 111.15
Statutory authority: R.C. 3361.
Rule amplifies: R.C. 3345.031
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