Financial aid: expense money.

(A) When the financial aid awarded to a student is greater than the amount needed to pay university tuition and fees any remaining aid funds shall be disbursed to the student for books and other educationally related expenses in accordance with this rule.

(B) All students who are eligible to receive expense money shall receive an initial disbursement on or before the first day of classes in each semester. The maximum dollar amount of the initial disbursement shall be established by the vice president for finance.

(C) Any portion of a financial aid award remaining after the initial disbursement described in paragraph (B) of this rule shall be dispersed during the semester in accordance with federally mandated timelines subject to verification of the student’s continued enrollment status prior to disbursement.

Effective: June 15, 2012

Certification: Susan M. Stringer
Executive Assistant to the Board of Trustees and Senior Vice President for Administration and Finance

Date: May 29, 2012

Promulgated under: R.C. Section 111.15
Rule amplifies: R.C. 3361.03.
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