

UC Flex Budget Formulation Module Goes Live

By Dennis Yockey, James Lewis, Danny Trudgett – UC Flex Program Management Office

On **April 4, 2005** the first module of the new UC Flex system - BW-BPS (Business Warehouse-Budget Planning System) - became operational with the activation of all Central Users. Over the next 3 weeks, Super Users and Decentralized Users will join the Central Users in becoming the first to access and use the new UC Flex system.

From now on, Budget Formulation and Budget Planning will take place within the BW-BPS module of UC Flex. As a result, the annual budget submittal process has been revised and automated with the results of this new process being used to build the figures presented in the Annual Budget Plan. The new UC Flex system enables online, real-time budget planning, with a streamlined budget submittal process providing consistent and timely data for all revenue and expenses for all funds. The figures formulated using the new UC Flex system will be used in the daily execution of transactions against budget, with input screens replacing paper-based Budget Submittal Forms, Excel spreadsheets and decentralized entry.

The implementation of the UC Flex BW-BPS functionality also marks the beginning of the realization of the UC Flex objective of supporting UC|21, UC's Academic Strategic Plan, by providing a business platform for the management of UC's complex programs with better, timelier management information. This in turn will:

- Allow UC to be more efficient and permit more resources to be dedicated to direct services activities
- Permit the accurate assessment of progress toward stated goals, and
- Allow flexible management of programs at the department level, while still meeting central functional needs.

"The go-live of the Budget Planning System is the first step in the successful implementation of the UC Flex Financials system and is a key accomplishment in a long list of many that will take place over the next 14 months as both UC Flex Financials and Human Resources go live", said Jim Plummer, Chief Financial Officer and UC Flex Executive Steering Committee Co-Chair. "This is an important milestone for the UC Flex Project Team who committed to the go-live date over a year ago and who have succeeded in meeting this commitment on-time and on-budget. Being the first module to go-live brings added pressure. The UC Flex Budget Team, with the support of the entire UC Flex Project Team, has responded magnificently. Thank you to all team members for a job well done."

For more information about UC Flex, visit the website at www.uc.edu/ucflex/