University of Cincinnati
Recommendation to the Board of Trustees
For Action

Date: June 10, 2010

Title: ESTABLISHMENT OF A FINANCIAL RED FLAG PROGRAM

Synopsis: Federal Trade Commission regulations require that the University of Cincinnati adopt a written program for the prevention of identity theft.

It is recommended that the Board of Trustees adopt a resolution assigning authority and responsibility for the implementation of a Financial Red Flag Program to the Senior Vice President for Administration and Finance. The Fair and Accurate Credit Transactions Act of 2003 requires lenders and other covered organizations to implement written programs for the prevention of identity theft. The Federal Trade Commission, tasked with enforcing the act, has required that programs be in place by December 31, 2010. Certain activities and transactions at the University of Cincinnati are covered by the act, necessitating compliance.

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APPROVED  
JUN 22 2010  
BOARD OF TRUSTEES

FOR BOARD OFFICE USE ONLY:
Recommendation Number: 10.00.22.08
Date of Board Approval: JUNE 22, 2010 Submitted by: President