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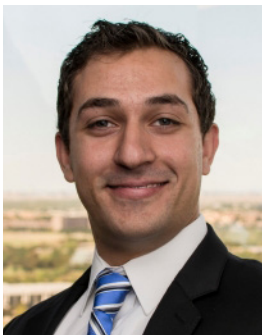


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INTRODUCTION

The University of Cincinnati's annual budget process seeks to integrate the vision of UC leadership and community into a straightforward financial plan for the upcoming fiscal year. It is continuous and collaborative, engaging multiple constituencies to identify university priorities, which guide critical decisions on how resources are invested.

During this process, each UC college, division, and department analyzes prior performance, environmental factors, opportunities, and strategic needs, and creates a comprehensive financial plan. These plans were evaluated by the Provost, the Vice President for Finance, and/or Senior Vice President for Administration and Finance. Presidential priorities, including Next Lives Here investments and Strategic Sizing plans, are evaluated and incorporated.

This finalized plan is presented to the UC Board of Trustees by the Senior Vice President of Administration and Finance. Once approved, this budget will be used as a baseline to measure financial activity and as a benchmark to ensure the university's plans become reality.

This budget allocates resources to UC's primary instructional and research missions. It prioritizes faculty and staff, creates a vibrant space for learning, and funds each pillar of the Next Lives Here platform: Academic Excellence, Urban Impact, and Innovation Agenda.

Careful planning allows UC to invest in what matters.

UC BY THE NUMBERS

\$1.66 BILLION

CURRENT FUNDS

FISCAL YEAR 2023

OPERATING BUDGET

TOTAL EXPENDITURES AND NET TRANSFERS

\$833 MILLION

UNDESIGNATED GENERAL FUNDS

\$174 MILLION

AUXILIARY

\$276 MILLION

DESIGNATED GENERAL FUNDS

\$374 MILLION

RESTRICTED FUNDS



RESEARCH

\$245 MILLION

Grant and Contracts Revenue

STUDENT PROFILE

(University of Cincinnati Student Fact Book, Fall 2021)

46,710 STUDENTS

28.1% OUT-OF-STATE STUDENTS

32.7% STUDENTS OF COLOR

7.8% INTERNATIONAL STUDENTS

13,280 DEGREES AND CERTIFICATES AWARDED

SCHOLARSHIPS



\$192 MILLION

State Share of Instruction

\$223 MILLION

UC BUDGET FUNDAMENTALS

FUND ACCOUNTING

Fund accounting is the system of accounting commonly used by non-profit and public entities, including UC, to track resources and expenditures assigned to different purposes. The focus of fund accounting is on accountability, rather than profitability.

UC receives funding from a variety of sources, including student fees, state appropriations, donations, and both public and private grants. Fund accounting delineates these sources into separate funds, allowing each to be examined independently. This allows the university to monitor and document different assets and funds, ensuring that all are properly accounted for and in compliance with each fund's unique restrictions. Fund accounting also allows UC to comply with all accounting and financial reporting standards promulgated by the Governmental Accounting Standards Board (GASB).

BUDGET BOOK ORGANIZATION BY FUND TYPE

The UC Budget Book details financial plans organized by four major fund types: General Funds, Auxiliary Funds, Designated Funds, and Restricted Funds. All funds support mission-critical work across campus, in academic and support units. General Funds are flexible and can support any UC activity. Designated and Restricted Funds have increasingly less flexibility. Auxiliary units are designed to be self-supporting and rely on income to support their operations.

CURRENT AND NONCURRENT FUNDS

The scope of the UC Budget Book is limited to Current Funds, which are used for ongoing day-to-day operations and include both unrestricted and restricted resources. General Funds, Designated Funds and Auxiliary Funds are unrestricted. Restricted funds include endowment funds, gift funds, grant funds and state appropriations funds. Current Funds are categorized into the following fund types:

Undesignated General Funds are used for many of the university's core functions. Undesignated General Funds primarily sourced from tuition and fees and state appropriations.

Auxiliary Funds are used for self-supporting, campus-based activities that provide services to students, faculty and staff. Examples include dining operations, parking, residence halls and athletics.

Designated Funds are unrestricted resources used for a specific purpose or university function. Examples include Practice Plan Fund (PPF) agreements, service centers (Utilities, UCIT), fees from students (Student Health Insurance, Information Technology and Instructional Equipment), and research-related departmental funds. Structural deficits are also recorded on Designated Funds.

Restricted Funds house funding for activities for which an external agency, such as a donor or grantee, has set a definite restriction as to the funds' use. These include gift funds, endowment earnings, and both private and governmental grants or contracts.

The following noncurrent fund types are not included in the UC Budget Book:

Agency Funds are held by the university as a custodian or agent.

Endowment Funds are generally held in perpetuity and invested to produce revenue for specific spending purposes.

Loan Funds include student and employee loans from both the federal government and private lenders.

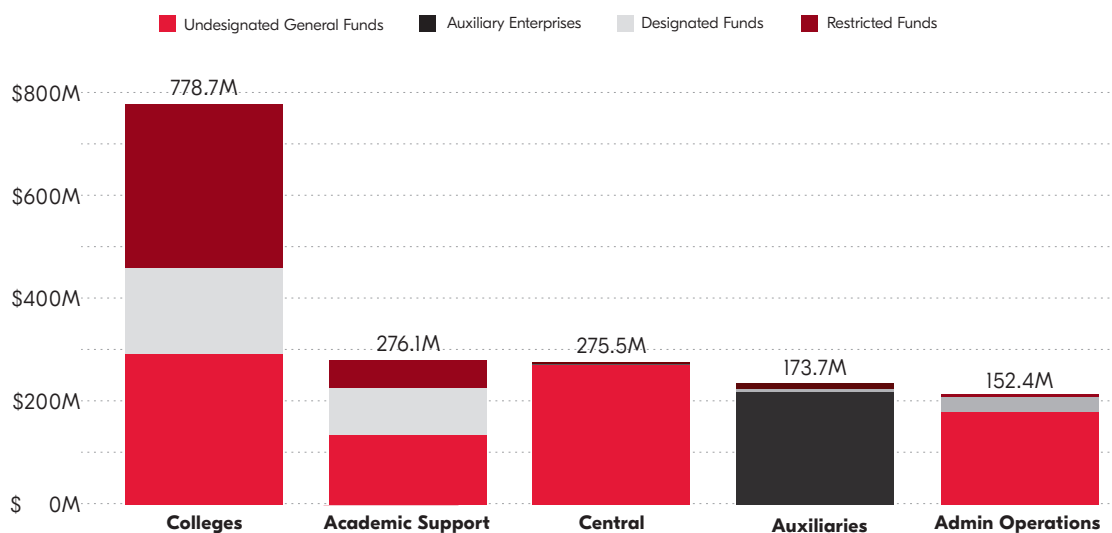
Plant Funds are used for acquisition and replacement of long-lived assets, debt service, campus construction projects and fixed asset inventory.

Each unit of the university relies on a mix of fund types, depending on activity, funding availability, and strategic needs.

FUND TYPE MIX BY UNIT

EXPENDITURES AND NET TRANSFERS

FY 2023 BUDGET



BUDGET SCHEDULES

Budget Schedules are formatted to reflect resources and expenditures in alignment with UC's general ledger reporting hierarchy. This allows the budget to be viewed consistently across units and leads to more focused conversations on operations and strategy. Viewed together, Resources, Expenditures and Transfers combine to project a net impact to university fund balance.

RESOURCES

Resources are comprised of Tuition and Fees, State Appropriations, Sponsored Revenue, Gifts and Auxiliary, Revenue for Recovery Indirect Costs, Temporary Investment Income, Investment Income, Market Value Adjustment & Endowment, Other Trustees Income and Other Revenue and are budgeted as support of the operation and mission of the university.

EXPENDITURES

Expenditures are categorized and displayed by the natural classification and functional classification. The natural classification method categorizes expenditures by type and includes Salary, Benefits, Operating, Capital, Scholarships, Reserves and Recoveries.

The functional classification method uses functional areas to classify expenses by purpose. Expenditures by functional classification as defined by the National Association of College and University Business Officers (NACUBO) are as follows:

Instruction includes expenses for all activities that are part of a university instructional program. Expenses include both credit and noncredit courses taught to registered students.

Research includes all expenses for activities specifically organized to produce research, whether commissioned by an agency external to the university or separately budgeted by an organizational unit within the university.

Public Service includes expenses for activities established primarily to provide non-credit designated course offerings and services beneficial to individuals and groups external to the university.

Academic Support includes expenses incurred to provide support services an institutions primary missions such as instruction, research, and public service.

Student Services Administration includes expenses for organized administrative activities that provide assistance and support (excluding academic support) to the needs and interests of students.

Institutional Support includes expenses for central, executive-level activities concerned with management and long-range planning for the entire institution.

Operations and Maintenance of Plant includes all expenses for the administration, supervision, operation, maintenance, preservation, and protection of the institution's physical plant.

Auxiliary Enterprises are limited to the operation of auxiliary enterprises (Athletics, Campus Services, and Branch Campus Parking).

Unassigned captures expenditure budget typically held in reserve at the central, presidential, or vice-presidential levels.

The use of functional areas continues to be a critical element in reporting budget and financial data to both internal and external constituents.

TRANSFERS

Activity described in the Transfers section includes mandatory and non-mandatory transfers between funds. For example, when Undesignated General Funds are used for a specific purpose, they are typically transferred to a suitable Designated Fund. To ensure funds are appropriately used, there are prohibitions against the transfer of funds crossing certain fund types. The university prevents transfers to and from Restricted Funds to ensure that these funds are used only for their intended purpose.

Mandatory transfers, such as those made in support of debt service, are not optional and are fixed prior to the beginning of the fiscal year. Non-mandatory transfers occur for many reasons, predominantly related to collaboration between units and/or financial stewardship. In the following schedules, the transfer section includes all budgeted net transfers that cross both operating and reserve funds. The transfer out, represented as a positive number, and transfer in, represented as a negative number, are combined and displayed as net transfers.

BUDGET MODEL

The University of Cincinnati currently relies on a hybrid budget model that uses incremental planning for institutional and strategic needs and Performance Based Budgeting (PBB) to allocate revenue and expense budget to colleges, including both regional campuses, within Undesignated General Funds. These resources are allocated via the PBB formula, which was implemented with this model in 2010. PBB links budget allocation to college performance, encouraging innovation, growth, and efficiency.

The primary PBB funding formula distributes certain revenue to individual revenue generating units, including tuition, resident and non-resident surcharges, program fees, special course fees, and co-op fees. The share each college receives is based upon its proportion of instructed credit hours. The formula distinguishes between instructional hours, which are classes taken by students within their own major; and service hours, which are those taken by a student in a college outside of their major. When students take classes outside of their college, a portion of that tuition revenue is transferred to the college that delivers the courses to cover instructional costs.

PBB assigns a budget threshold to each college based on the previous year's tuition allocation. Tuition growth that exceeds established targets may be used to offset the university budget reallocation. If a college exceeds its tuition threshold through growth, cost-saving measures, or a combination, it can use the surplus for college initiatives and/or funding Provost strategic priorities (including subvention). Conversely, if a college does not meet its tuition targets, its expense budget may be decreased.

The UC Strategic Budget Committee continues to thoroughly review the university's current budget model and processes to make a recommendation on modifications and enhancement.



TOTAL CURRENT FUNDS BUDGET SUMMARY

RESOURCES

Tuition and Fees are charged to students to cover the cost of instruction and university operations. While most tuition and fees are budgeted on Undesignated General Funds, some fees are earmarked for a specific purpose and budgeted in Designated Funds to ensure appropriate use. The State of Ohio sets tuition caps for in-state undergraduate students during their budget process. Non-resident, international, graduate and other professional program fees may be adjusted by the university or charged a market-based differential instruction fee. Certain programs may also charge course or program fees. See Appendix 2 for more information.

State Appropriations include State Share of Instruction (SSI), subsidy for College Credit Plus (CCP) and other state appropriations. SSI and CCP are budgeted in the Undesignated General Funds for all three campuses. In Ohio, SSI is apportioned between all Ohio public institutions using a performance-based formula. CCP is Ohio's dual enrollment program that provides students in grades 7-12 the opportunity to earn college and high school credits at the same time by taking courses from Ohio colleges or universities. The university receives funding from the state to offset the cost of delivering instruction to CCP students. State appropriations are included in the Restricted section and are allocated to the university for a specific use.

Sponsored Revenue and Recovery of Indirect Costs are budgeted across Undesignated General Funds, Designated Funds and Restricted Funds. In Undesignated and Designated Funds, this primarily includes the Facilities and Administrative (F&A) recovery. In Restricted Funds, this budget is related to awarded grants. The FY 2023 budget is based on a projection created using historical grants activity.

The F&A is the funding associated with sponsored projects or grants, intended to support the facilities and administrative costs associated with conducting organized research. This includes debt, depreciation of buildings, or utilities and administrative costs, including finance, compliance, and billing.

UC only recovers a portion of its total grant-related overhead expense. The current federally negotiated F&A rate for research is 62% in FY 2022 and will remain 62% in FY 2023. Non-federal sponsors typically pay lower F&A rates.

Current Use Gifts are revenue available to the university for immediate use, based on donor restrictions. Gifts may support scholarships, faculty, construction or renovations of university buildings and facilities, or directly support a college or program.

Temporary Investment Income/Investment Income/Other Trustee includes interest earned, dividends paid and capital gains from investment portfolios, held separately by the Temporary Investment Pool and our endowment. Other Trustee Income represents distributions made to the university from irrevocable external trusts held for the benefit of the university. They are budgeted to be received in perpetuity.

Market Value Adjustment & Endowment revenue has served as a vital resource in supporting current operations. It generates a predictable stream of support, while maintaining the purchasing power of endowment funds. The use of current funds can either be designated by the university, restricted by donors or other external individuals, or undesignated, which can be used for any university purpose.

Managed by the UC Investment Office with oversight by the Investment Committee of the Board of Trustees, the Investment Office balances expected investment returns and risks to create a diversified portfolio using external investment managers.

The university may spend a portion of endowment funds annually. This spending rate is governed by UC's spending policy, not by investment performance. The purpose of the spending policy is to provide stable and predictable cash flow while protecting and growing the endowment corpus and providing for intergenerational equity.

As of December 31, 2021, the market value of the endowment was \$1.9 billion. The internally-managed endowment capital pool has a value of \$1.3 billion. Based on market values at the end of FY 2021, the UC endowment is the 79th largest of 734 endowments of U.S. and Canadian public and private institutions of higher education.

Spendable endowment earnings are authorized for expenditure in accordance with UC spending policy. For FY 2023, Endowment Income was budgeted at \$58.4 million, \$51.3 million of which was in Restricted Funds.

In December 2018, the UC Board of Trustees approved a reduction in the spending policy percentage by 0.1% per year over five years (4.4% in FY 2020, 4.3% in FY 2021, 4.2% in FY 2022, 4.1% in FY 2023, and 4.0% thereafter). Reducing the spending policy, excluding strategic investments from the spending policy calculation, reducing the foundation fees, and implementing other cost control measures are all critical steps to help ensure the long-term protection of the endowment.

Sales & Service revenue is received when goods and services are sold to external entities. Hoxworth Blood Center and College of Medicine's Private Practice Fund (PPF) make up the largest Sales and Service activity on the Designated schedule.

Auxiliary Enterprises are self-supporting campus-based services and goods provided to students, faculty, and staff.

The university's main Auxiliary Enterprises are Campus Services and Athletics. Auxiliary schedules are included to highlight each operation. Additional information in Glossary.

Other Revenue includes miscellaneous revenue generated by various units including College of Medicine, Conference Management, and Athletics. It also includes royalty income from Trademark & Licensing, rental revenue generated by university property, and collection fees assessed by the Bursar.

EXPENDITURES

Salary budgets support faculty, staff, and student salaries. The FY 2023 budget includes approved contractual and planned unrepresented salary increases, updated staffing plans, and any other compensation adjustments.

Benefits expenditures rely on an annually-calculated rate, dependent on salary and Employee Group. These rates are calculated to recover the cost of benefits to the university in total. Any excess amounts recovered will be reflected in rate changes in future years. For FY 2023, fringe rates increased significantly, due to increased benefits expenditures in prior years.

EMPLOYEE GROUP	FY22 Fringe	FY23 Fringe
Exempt Faculty (F)	29.1%	27.8%
UC Exempt Staff (F)	31.2%	37.5%
DC Exempt Staff (F)	37.1%	44.4%
Non-Exempt Staff (F)	37.2%	39.9%
Part Time Employees	19.3%	17.9%
Student Workers	7.2%	9.2%

Non-Federal Rates; (F) = Full Time (Faculty > 65%; Staff > 75%)

Operating expenditures are related to the operations of the university. Utilities, repairs and maintenance, travel, supplies and many other expenses are reflected in this category.

Capital expenditures are used to buy, maintain, or improve fixed assets such as buildings, equipment, or land. This includes Library Collections managed by UC Libraries, and research equipment housed in the College of Engineering and Applied Sciences and College of Medicine.

Scholarships include all institutional, departmental, governmental, and donor-funded student aid. Scholarships may be awarded using any fund type.

Recoveries are a reimbursement for a particular expense. They are recorded on the expense ledger as a negative value. Some units, largely internal Service Centers, offset their expenditures with recovery.

Other expenditures budget is mostly comprised of Cost of Goods Sold for Auxiliary units, Refunds to Grantors related to Grant funds, and Research Initiative Support.

Budgeted Reserves are used to track spending authority and commitments and may be held at the college, vice presidential or central levels. Expenses are not recorded directly against budgeted reserves. Budgets categorized for reserves include: university budget reallocations (allocated to unit level during the fiscal year), reserves to fund strategic commitments such as the Strategic Sizing reserve and Next Lives Here funding; and other budget reserves held centrally to make investment in strategic priorities of the university.

TRANSFERS

Transfers describe movement between different fund types. Mandatory transfers, such as those made in support of debt service, are not optional and are generally fixed prior to the beginning of the fiscal year. Non-mandatory transfers occur for many reasons, predominantly related to collaboration between units and/or financial stewardship.

NET CHANGE IN FUND BALANCE

Undesignated General Funds budgeted revenue is balanced with expenses and transfers. Auxiliary, Designated and Restricted schedules reflect overall planned decreases in fund balance. Planned expenditures that exceed revenue in FY 2023 will be supported by available fund balances accumulated from prior years. During budget formulation, the Office of Budget Management ensures that every individual fund has sufficient resources to support the planned expenditure.

The FY 2023 plan involves a return to normal activity levels and, in some cases, increases in expenditures as units across campus move forward to invest in UC's future.

RESOURCES, EXPENDITURES, AND NET TRANSFERS
CURRENT FUNDS
FY 2023 BUDGET PLAN
(IN THOUSANDS)

	Undesignated General Funds	Auxiliary Enterprises	Designated Funds	Restricted Funds	Total Current Funds
RESOURCES					
Tuition & Fees	\$ 587,883	\$ 15,791	\$ 39,215	\$ —	\$ 642,888
State Appropriations	224,782	—	—	8,830	233,612
Sponsored Revenue	—	—	1	244,707	244,708
Recovery Indirect Costs	16,329	—	20,073	—	36,402
Gifts	—	7,304	308	36,766	44,378
Temporary Investment Income	2,270	23	(2,781)	—	(488)
Investment Income	—	—	—	5	5
Mkt Value Adj & Endowment	359	781	5,969	51,280	58,390
Other Trustee Income	597	—	513	9,751	10,860
Sales & Service	30	935	173,054	—	174,019
Auxiliary	308	144,327	1,910	—	146,545
Other Revenue	544	1,890	7,154	126	9,713
Total Resources	\$ 833,102	\$ 171,050	\$ 245,415	\$ 351,465	\$ 1,601,033
EXPENDITURES BY NATURAL CLASSIFICATION					
Salaries	\$ 345,245	\$ 37,859	\$ 176,570	\$ 101,802	\$ 661,477
Benefits	119,968	9,879	66,471	29,494	225,812
Operating	105,652	85,988	210,352	129,094	531,086
Capital	9,855	—	1,937	5,671	17,462
Scholarships	95,576	11,574	3,328	81,521	192,000
Recoveries	(56)	(5,902)	(143,791)	(798)	(150,546)
Other	588	15,707	—	(15)	16,281
Budgeted Reserves	38,937	—	6,466	17,616	63,020
Total Expenditures	\$ 715,767	\$ 155,106	\$ 321,333	\$ 364,386	\$ 1,556,592
EXPENDITURES BY FUNCTION					
Instruction	\$ 301,163	\$ —	\$ 81,360	\$ 44,741	\$ 427,264
Research	10,671	—	34,297	193,382	238,350
Public Service	779	—	82,035	21,497	104,311
Academic Support	83,092	190	33,722	21,370	138,373
Student Services Administration	34,510	—	37,296	694	72,500
Institutional Support	113,657	(48)	49,167	995	163,772
Operation and Maintenance of Plant	61,335	—	128	0	61,463
Scholarships and Fellowships	95,576	—	3,328	81,453	180,358
Auxiliary Enterprises	—	154,964	—	253	155,217
Unassigned	14,984	—	—	—	14,984
Total Expenditures	\$ 715,767	\$ 155,106	\$ 321,333	\$ 364,386	\$ 1,556,592
TRANSFERS ¹					
Transfers To (From) - Undesignated	\$ —	\$ (6,895)	\$ (67,148)	\$ —	\$ (74,043)
Transfers To (From) - Allocated Reserves	(1,500)	(11,511)	(6,657)	—	(19,668)
Transfers To (From) - Designated	63,675	1,695	(10,566)	—	54,804
Transfers To (From) - Auxiliary	5,300	3,101	(4,694)	—	3,707
Transfers To (From) - Restricted/Endowment	—	154	1,804	8,723	10,681
Transfers To (From) - Plant/R&R	9,624	3,251	12,812	643	26,330
Transfers To (From) - Debt	40,236	28,879	28,892	—	98,007
Total Net Transfers	\$ 117,335	\$ 18,674	\$ (45,558)	\$ 9,366	\$ 99,818
Total Expenditures and Transfers	\$ 833,102	\$ 173,780	\$ 275,775	\$ 373,752	\$ 1,656,409
Net Change in Fund Balance	\$ (0)	\$ (2,730)	\$ (30,360)	\$ (22,287)	\$ (55,377)

¹ In total, all Transfers net to zero. This budget plan excludes Noncurrent Funds, which accounts for total net transfers not equaling zero.



UNDESIGNATED GENERAL FUNDS

UPTOWN AND REGIONAL CAMPUSES

Undesignated General Funds are the primary source of funding for the University of Cincinnati Uptown and Regional campuses. Undesignated General Funds are free from internal designations for specific purposes, programs or activities. The FY 2023 Undesignated General Funds Budget supports the core mission of education and student experience across campus.

The Undesignated General Funds budget presented is balanced. It reflects recurring, or permanent, revenue and expenditures. Any budget to actual variances are distributed in accordance with university policies. The FY 2023 budget does not include carry forward, or historical unused resources from prior years.

RESOURCES

The General Funds' primary revenue sources are Tuition and Fees, State Appropriations, and Facilities and Administrative recoveries from grant activity. Overall resources are budgeted at \$833.1 million, a \$20.6 million increase. The university includes a budget increase in the following areas:

Tuition and Fees: The FY 2023 budget includes a 4.6% rate increase related to the Cincinnati Tuition Guarantee program for Cohort 2022-23. This program includes in-state undergraduate students, including those who transfer in. Under the terms of the Cincinnati Tuition Guarantee program, these students will see no additional increase in tuition throughout their undergraduate careers. Students who are in a prior year cohort, or continuing students, will receive no increase to their tuition.

The Tuition and Fees budget assumes flat enrollment. Revenue attributable to enrollment growth will be allocated through the university's Performance Based Budgeting (PBB) model. In addition, any approved course or program fees (see Appendix 2) are not included in the FY 2023 Tuition and Fees budget.

State Appropriations: This primarily consists of State Share of Instruction (SSI). Historically, UC has received approximately 14% of Ohio's total SSI allocations. Any year-to-year variances are a result of changes to the allocation factors that drive distributions: enrollment, degree completion, student risk and course cost. The university budgets SSI conservatively. The FY 2022 final disbursement is \$224.6 million, an \$8.1 million increase over FY 2022 budget. The FY 2023 budget includes \$7.0 million of that increase to offset incremental expenditures of the university.

Recovery of Indirect Costs: Approximately 50% of Facilities and Administrative (F&A) cost recovery is budgeted in Undesignated General Funds for expenses that support grants and contracts. Over time, the university F&A recovery from related activity has grown. In FY 2023, \$1.0 million will be budgeted to offset incremental expenditures of the university.

EXPENDITURES

The FY 2023 operating expenditure budget is \$715.8 million, a \$22.2 million increase from prior year budget. The budget increase includes expenditure budget adjustments related to enrollment growth of \$8.6 million, incremental expenditures of \$19.2 million, the university reallocation of (\$7.2) million and other strategic adjustments of \$1.6 million.

While resources of \$12.0 million are identified to offset incremental expenditures of the university, a 1.8% budget reallocation is necessary. The budget includes approved incremental expenditures of the university including salary increases and associated benefits, core and sustaining support used to fund operation needs of the university, infrastructure and other strategic investments. The following provides a brief description of these university investments.

FY 2023 INCREMENTAL UNDESIGNATED GENERAL FUNDS BUDGET

RESOURCES	\$	11,984,000
Tuition & Fees - Tuition Guarantee Rate Increase		3,984,000
Appropriations State Share of Instruction		7,000,000
Recovery Indirect Costs - Facilities and Administrative (F&A)		1,000,000
EXPENDITURES	\$	19,208,874
Salary Increases (includes Fringe Benefits)		11,935,736
Core and Sustaining Support		3,586,835
New Building Utilities and Maintenance		2,600,000
College Historical Deficit		836,303
Research Faculty Start-up		250,000
Total Budget Reallocation at 1.8%	\$	(7,224,874)

Salary and Fringe Benefits: Funding is provided centrally for planned contractual increases for filled positions charged to the Undesignated General Funds. A 3% increase is included for unrepresented positions. Associated fringe benefits are included to increase the Benefits budget by \$3.5 million.

Core and Sustaining Support: A funding pool to cover strategic budget requests from Vice Presidents' area. Vice Presidents may bring requests forward for coverage of university budget reallocations, operational shortfalls or other strategic investments.

New Building Utilities and Maintenance: Incremental costs related to utilities and maintenance of a new/additional building on campus.

College Historical Deficits: Year three of five of a university commitment made to cover historical deficits of the College of Arts & Sciences and College of Law.

Research Faculty Start-up: A university commitment to permanently increase Office of Research's startup investment resources from \$2.0 million to \$4.0 million over the eight years. This investment will aid in successfully recruiting new research faculty.

TRANSFERS

Net transfers are relatively unchanged compared to prior year.

Transfers To (From) Allocated Reserves: This recurring transfer from Working Capital reserve is a historical commitment used to balance the Undesignated General Funds budget.

Transfers To (From) Designated: Transfers are made to Designated Funds for a specific purpose or university priority. This budget is held centrally and allocated throughout the year to the departmental level to closely monitor ensuring transparency and accountability. Included in the \$63.6 million transfer budget are: \$25.7 million for research initiatives; \$13.1 million General Fee for student organizations; \$10.2 million for UCIT; \$5.6 million system maintenance and enhancements. The remaining for university core services and priorities.

Transfers To (From) - Auxiliary: Transfers are made to Campus Services and Athletics to support operational needs. Athletics subsidy of \$7.3 million includes support for operational expenditures and student athlete scholarships. Subsidy to Campus Services includes \$1.8 million for Tangeman University Center (TUC) operational expenditures, the Rec Center and Graduate Housing. FY 2023 budget also includes Auxiliary Enterprise's annual contribution of \$4.0 million to the Undesignated General Funds to support Next Lives Here Platform/Pathway initiatives.

Transfers To (From) - Plant/Repair and Replacement: Transfers budgeted to Plant Funds include \$5.5 million Capital Investment for basic renovations and a permanent funding source of \$4.0 million for moving and relocation needs, the result of construction and basic renovation projects across campus.

Transfers To (From) - Debt: Debt service is funded from the Undesignated General Funds for areas including Business Core Systems, Athletics, and debt on academic buildings, among other things. This funding is typically transferred to the unit where the debt service payment is incurred; however, for some areas, the debt service is recorded on the Undesignated General Funds.



RESOURCES, EXPENDITURES, AND NET TRANSFERS
UNDESIGNATED GENERAL FUNDS
FY 2023 BUDGET PLAN
(IN THOUSANDS)

	FY 2022 Budget	FY 2023 Budget	Variance	Percent Change
RESOURCES				
Tuition & Fees	\$ 575,325	\$ 587,883	\$ 12,558	2.2 %
State Appropriations	217,782	224,782	7,000	3.2 %
Sponsored Revenue	—	—	—	0.0 %
Recovery Indirect Costs	15,329	16,329	1,000	6.5 %
Gifts	—	—	—	0.0 %
Temporary Investment Income	2,270	2,270	—	0.0 %
Investment Income	—	—	—	0.0 %
Mkt Value Adj & Endowment	359	359	—	0.0 %
Other Trustee Income	597	597	—	0.0 %
Sales & Service	30	30	—	0.0 %
Auxiliary	308	308	—	0.0 %
Other Revenue	544	544	—	0.0 %
Total Resources	\$ 812,544	\$ 833,102	\$ 20,558	2.5 %
EXPENDITURES BY NATURAL CLASSIFICATION				
Salaries	\$ 334,114	\$ 345,245	\$ 11,131	3.3 %
Benefits	116,454	119,968	3,514	3.0 %
Operating	101,836	105,652	3,816	3.7 %
Capital	10,296	9,855	(441)	-4.3 %
Scholarships	91,999	95,576	3,577	3.9 %
Recoveries	(56)	(56)	—	0.0 %
Other	588	588	—	0.0 %
Budgeted Reserves	38,347	38,937	590	1.5 %
Total Expenditures	\$ 693,580	\$ 715,767	\$ 22,187	3.2 %
EXPENDITURES BY FUNCTION				
Instruction	\$ 296,416	\$ 301,163	\$ 4,746	1.6 %
Research	9,927	10,671	744	7.5 %
Public Service	803	779	(24)	-3.0 %
Academic Support	81,910	83,092	1,182	1.4 %
Student Services Administration	28,550	34,510	5,960	20.9 %
Institutional Support	111,358	113,657	2,300	2.1 %
Operation and Maintenance of Plant	58,954	61,335	2,381	4.0 %
Scholarships and Fellowships	91,999	95,576	3,577	3.9 %
Auxiliary Enterprises	—	—	—	0.0 %
Unassigned	13,663	14,984	1,321	9.7 %
Total Expenditures	\$ 693,580	\$ 715,767	\$ 22,187	3.2 %
TRANSFERS ¹				
Transfers To (From) - Undesignated	\$ —	\$ —	\$ —	0.0 %
Transfers To (From) - Allocated Reserves	(1,500)	(1,500)	—	0.0 %
Transfers To (From) - Designated	65,354	63,675	(1,679)	-2.6 %
Transfers To (From) - Auxiliary	5,250	5,300	50	1.0 %
Transfers To (From) - Restricted/Endowment	—	—	—	0.0 %
Transfers To (From) - Plant/R&R	9,624	9,624	—	0.0 %
Transfers To (From) - Debt ²	40,236	40,236	—	0.0 %
Total Net Transfers	\$ 118,964	\$ 117,335	\$ (1,629)	-1.4 %
Total Expenditures and Transfers	\$ 812,544	\$ 833,102	\$ 20,558	2.5 %
Net Change in Fund Balance	\$ 0	\$ 0	\$ 0	

¹ In total, all Transfers net to zero. This budget plan excludes Noncurrent Funds, which accounts for total net transfers not equaling zero.

² Includes Athletics debt service.



AUXILIARY ENTERPRISES

University of Cincinnati Auxiliary units provide services to students, faculty, or staff, and charge a fee directly related to, but not necessarily equal to, the cost of the service. The distinguishing characteristic of an auxiliary enterprise is that it is managed essentially as, and is intended to be, a self-supporting activity. The following sections highlight the two primary auxiliaries at the university: Campus Services and Athletics.

CAMPUS SERVICES AUXILIARY

Campus Services, the umbrella organization for many auxiliary operations on campus (except Athletics), coordinates efforts to meet the needs of the campus community and enhance the campus experience through the following units: Housing Services, Food Services, Campus Recreation, Retail Services, Conference and Event Services, MainStreet Operations, Bearcat Card, Parking Services, and Printing Services.

The FY 2023 Campus Services budget represents a return to more familiar 'pre-pandemic' operations and includes budgeted revenue of over \$140 million with a positive net operating surplus of \$3.2 million that will be transferred to reserves for repairs and renovations. Rate increases in housing (4.6%), food (4.6%), and parking (3%) will contribute approximately \$3.1 million in additional revenue. The housing budget includes an expectation of over 7,000 residential students, which are accommodated through a combination of on campus and block lease agreements. Block lease agreements are used to manage excess housing demand.

Due to a significant shift in remote or hybrid employee work arrangements, Parking Services and the Campus Recreation Center budgets have been adjusted to recognize a decrease in sales. Fortunately, this decrease in demand will potentially allow the University to delay major capital investments in these areas.

Campus Services is currently constructing and plans to open a Package Pickup Center within Tangeman University Center. This operation will centralize all package deliveries for students and will operate using modern technology including the familiar locker systems that continues to increase in popularity.

Alongside operations, Campus Services is planning several impactful facility renovations including: renovation of the Campus Bookstore within Tangeman University Center (funded by our operator, Follett), conversion of Bellevue Gardens to undergraduate housing, renovation of the MarketPointe dining hall, and renovation of the CCM Starbucks. The renovation of Calhoun Hall is ongoing and is anticipated to open in January 2023, at which point, Siddall Hall's renovation will begin.

RESOURCES, EXPENDITURES, AND NET TRANSFERS
CAMPUS SERVICES - AUXILIARY ENTERPRISES¹
FY 2023 BUDGET PLAN
(IN THOUSANDS)

	FY 2022 Budget	FY 2023 Budget	Variance	Percent Change
RESOURCES				
Sales	\$ 19,604	\$ 18,986	\$ (618)	-3.2 %
Student Meals	28,089	29,037	948	3.4 %
Housing	60,901	64,505	3,604	5.9 %
Rentals	1,028	1,169	142	13.8 %
Contracts	1,584	1,308	(276)	-17.4 %
Other	6,238	6,157	(80)	-1.3 %
Other Recovery	3,788	3,824	36	0.9 %
Campus Life Fees	15,779	15,779	—	0.0 %
Total Resources	\$ 137,009	\$ 140,765	\$ 3,756	2.7 %
EXPENDITURES				
Cost of Sales	\$ 20,046	\$ 19,438	\$ (608)	-3.0 %
Salaries	14,974	15,807	833	5.6 %
Benefits	4,096	5,021	924	22.6 %
Housing Block Leases	25,771	27,967	2,196	8.5 %
Utilities	9,655	9,889	234	2.4 %
Departmental Operating Exp. (DOE)	18,455	19,802	1,347	7.3 %
University Overhead	1,771	1,658	(114)	-6.4 %
Scholarships and Fellowships	2,357	2,498	140	6.0 %
Total Expenditures	\$ 97,126	\$ 102,079	\$ 4,953	5.1 %
TRANSFERS²				
Debt Service	\$ 31,321	\$ 31,472	\$ 151	0.5 %
Next Lives Here	3,500	4,000	500	14.3 %
Subsidies for Non-Instructional Activities	(3,002)	(3,338)	(336)	11.2 %
Reserve for Repairs and Renovations	5,101	3,201	(1,899)	-37.2 %
Resident Education & Development (RED)	2,204	2,527	323	14.7 %
Other	760	824	64	8.4 %
Total Net Transfers	\$ 39,884	\$ 38,687	\$ (1,197)	-3.0 %
Total Expenditures and Transfers	\$ 137,009	\$ 140,765	\$ 3,756	2.7 %
Net Change in Fund Balance	\$ —	\$ —	\$ —	

¹ Campus Services Auxiliary includes Retail, Food Services, Housing, Conferencing, Campus Recreation Center, Tangeman University Center/Steger Student Life Center/West Pavilion, Campus Life Fee, Fitness Center at CARE/Crawley, Stratford Heights, Parking Lots and Garages, University Park Apartments, Printing Services, and Bellevue Gardens.

² Transfer Budgets include transfers between Current and Noncurrent Funds.

ATHLETICS

Athletics at the University of Cincinnati seeks to connect the community, enhance the university and impact the lives of student athletes. UC sponsors 18 Division I sports and is dedicated to providing an outstanding student-athlete experience while serving as a national leader in student-athlete welfare and mental health. With a focus on competitive excellence, Athletics will continue to win championships, develop and graduate student-athletes, and build recognition of the University of Cincinnati Bearcats locally, regionally and worldwide.

The FY 2023 budget includes the following assumptions:

- **Total Resources** are expected to increase approximately \$1.5 million. This includes an increase in football tickets sales of \$1.1 million; an increase of Gifts/Endowments of \$2.0 million to support athlete wellness, recruitment, and program excellence. The budget also includes a decrease in sponsorship guarantees of \$2.4 million attributable to the Under Armour sponsorship transition.
- **Total Expenditures** are projected to increase \$8.0 million. This includes an increase in Scholarships of \$898,000 for additional Graduate Incentive Awards, as well as an increase to Salaries (\$3.8 million) and related Benefits (\$1.3 million) related to planned football staff increases.
- **Total Net Transfers** are budgeted at \$20.0 million including a \$300,000 transfer to support Next Lives Here initiatives. University subsidy is budgeted at \$8.4 million, primarily funded from General Fees and an additional one-time annual subsidy of \$12.0 million is budgeted from Allocated Reserves, in addition to Debt Service.



RESOURCES, EXPENDITURES, AND NET TRANSFERS
INTERCOLLEGIATE ATHLETICS - AUXILIARY ENTERPRISES
FY 2023 BUDGET PLAN
(IN THOUSANDS)

	FY 2022 Budget¹	FY 2023 Budget	Variance	Percent Change
RESOURCES				
Ticket Sales	\$ 7,335	\$ 8,400	\$ 1,065	14.5 %
Gifts/Endowments	6,099	8,085	1,985	32.6 %
Sponsorship Guarantees	7,822	5,469	(2,352)	-30.1 %
Game Guarantees	1,550	1,519	(31)	-2.0 %
Concession Sales	1,000	1,200	200	20.0 %
Parking Sales	385	485	100	26.0 %
Conference Revenue	7,389	7,600	211	2.9 %
Rental of Facilities	663	679	16	2.4 %
Service Fees	300	575	275	91.7 %
Other/Misc. Income	2,174	2,174	—	0.0 %
Total Resources	\$ 34,718	\$ 36,187	\$ 1,469	4.2 %
EXPENDITURES				
Scholarships	\$ 8,178	\$ 9,076	\$ 898	11.0 %
Salaries	18,295	22,053	3,757	20.5 %
Benefits	3,568	4,859	1,290	36.2 %
Recruiting	849	1,033	184	21.7 %
Pre-Season	534	524	(10)	-1.9 %
Team Game Equipment	1,697	1,621	(76)	-4.5 %
Team Travel	4,513	4,884	371	8.2 %
Home Game	3,300	4,194	894	27.1 %
Other Operating Expenditures	9,984	10,686	702	7.0 %
Total Expenditures	\$ 50,919	\$ 58,929	\$ 8,010	15.7 %
TRANSFERS ¹				
Debt Service ²	\$ —	\$ —	\$ —	0.0 %
Endowment Fees	130	154	24	18.9 %
Miscellaneous Projects	1,324	1,321	(4)	-0.3 %
Closed Projects	—	—	—	0.0 %
Plant Fund	—	—	—	0.0 %
Transfer In (Subsidy)	(16,526)	(21,487)	(4,961)	30.0 %
Total Net Transfers	\$ (15,072)	\$ (20,012)	\$ (4,941)	32.8 %
Total Expenditures and Transfers	\$ 35,847	\$ 38,917	\$ 3,070	8.6 %
Net Change in Fund Balance	\$ (1,129)	\$ (2,730)	\$ (1,601)	

¹ FY22 Budget updated to include Restricted Endowment Funds now associated with Athletics.

² Athletic debt service included on Undesignated General Funds schedule.



DESIGNATED FUNDS

Designated Funds are used to isolate funding for a wide variety of specific functions within the university. There are several fund types which are subcategories of Designated Funds.

- The primary Designated Funds subcategory comprises \$211.5 million (65.8%) of the total Designated expenditure budget. Revenue to this type of fund includes program and course fees. Funding can also be internally designated to support a UC initiative. The largest of these funds supports Hoxworth Blood Center (\$52.5 million), UC Online (\$13.1 million), Student Health Insurance (\$12.7 million), IT@UC Core (\$10.6 million), and the Utility Contingency (\$6.6 million). There are over 500 other such funds managed across the university.
- Designated Sales and Service Funds constitute \$101.8 million (31.7%) of the total Designated expenditure budget. These funds house activity that generates external revenue by providing goods or services to outside entities. The most significant of these funds is used by College of Medicine's Practice Plan Fund (PPF) (\$84.4 million across multiple PPF funds). PPF receives payments from University of Cincinnati Physicians Corporation to cover UC activities that benefit UC Health.
- Designated Service Center Funds house UC entities that provide services or products to the university community for a fee. Larger service centers include Utilities and IT@UC, but this category also includes several smaller departments that provide services to multiple research units. Their activities are supported by recoveries which net against expenditure. These funds are budgeted to recover \$102.9 million in FY 2023, \$66.2 million of which is Utility Consolidation. These funds are managed to ensure the fee charged matches expenditures.
- Overhead Designated Funds track the Facilities and Administrative (F&A) recoveries to compensate the university for expenses associated with certain grant activity. This makes up approximately \$20.9 million of the FY 2023 Designated expenditures budget.

BUDGET HIGHLIGHTS

Designated Resources are budgeted to increase 7.2%. Designated Expenditures and Net Transfers are budgeted to increase 12.1%. Existing fund balance will be used to support expenditures and net transfers that exceed revenue.

- Designated Resources are budgeted to increase \$16.5 million from \$228.9 million to \$245.4 million compared to prior year budget. Designated Expenditures are budgeted to increase \$39.7 million, from \$281.6 to \$321.3 million compared to prior year budget.
- Transfers describe movement between different fund types. Mandatory transfers support debt service. Non-mandatory transfers occur for many reasons, predominantly related to collaboration between units and/or financial stewardship. On this schedule, a negative number represents a transfer in to Designated Funds from the source identified.

RESOURCES, EXPENDITURES, AND NET TRANSFERS
DESIGNATED FUNDS
FY 2023 BUDGET PLAN
(IN THOUSANDS)

	FY 2022 Budget	FY 2023 Budget	Variance	Percent Change
RESOURCES				
Tuition & Fees	\$ 36,874	\$ 39,215	\$ 2,341	6.3 %
State Appropriations	—	—	—	%
Sponsored Revenue	—	1	1	%
Recovery Indirect Costs	18,918	20,073	1,155	6.1 %
Gifts	265	308	44	16.4 %
Temporary Investment Income	—	(2,781)	(2,781)	%
Investment Income	—	—	—	%
Mkt Value Adj & Endowment	5,276	5,969	694	13.1 %
Other Trustee Income	494	513	19	3.8 %
Sales & Service	158,126	173,054	14,928	9.4 %
Auxiliary	1,315	1,910	596	45.3 %
Other Revenue	7,678	7,154	(525)	-6.8 %
Total Resources	\$ 228,946	\$ 245,415	\$ 16,470	7.2 %
EXPENDITURES BY NATURAL CLASSIFICATION				
Salaries	\$ 163,655	\$ 176,570	\$ 12,915	7.9 %
Benefits	52,011	66,471	14,460	27.8 %
Operating	194,213	210,352	16,139	8.3 %
Capital	3,161	1,937	(1,224)	-38.7 %
Scholarships	3,241	3,328	87	2.7 %
Recoveries	(139,984)	(143,791)	(3,806)	2.7 %
Other	—	—	—	0.0 %
Budgeted Reserves	5,293	6,466	1,173	22.2 %
Total Expenditures	\$ 281,589	\$ 321,333	\$ 39,744	14.1 %
EXPENDITURES BY FUNCTION				
Instruction	\$ 74,683	\$ 81,360	\$ 6,678	8.9 %
Research	31,672	34,297	2,624	8.3 %
Public Service	75,260	82,035	6,775	9.0 %
Academic Support	28,677	33,722	5,044	17.6 %
Student Services Administration	35,430	37,296	1,866	5.3 %
Institutional Support	37,362	49,167	11,805	31.6 %
Operation and Maintenance of Plant	(4,737)	128	4,865	-102.7 %
Scholarships and Fellowships	3,241	3,328	87	2.7 %
Auxiliary Enterprises	—	—	—	0.0 %
Unassigned	—	—	—	0.0 %
Total Expenditures	\$ 281,589	\$ 321,333	\$ 39,744	14.1 %
TRANSFERS ¹				
Transfers To (From) - Undesignated	\$ (66,676)	\$ (67,148)	\$ (472)	0.7 %
Transfers To (From) - Allocated Reserves	(11,846)	(6,657)	5,188	-43.8 %
Transfers To (From) - Designated	(1,749)	(10,566)	(8,817)	504.2 %
Transfers To (From) - Auxiliary	(1,480)	(4,694)	(3,214)	217.2 %
Transfers To (From) - Restricted/Endowment	1,849	1,804	(46)	-2.5 %
Transfers To (From) - Plant/R&R	14,648	12,812	(1,835)	-12.5 %
Transfers To (From) - Debt	29,624	28,892	(733)	-2.5 %
Total Net Transfers	\$ (35,630)	\$ (45,558)	\$ (9,928)	27.9 %
Total Expenditures and Transfers	\$ 245,960	\$ 275,775	\$ 29,816	12.1 %
Net Change in Fund Balance	\$ (17,014)	\$ (30,360)	\$ (13,346)	

¹ In total, all Transfers net to zero. This budget plan excludes Noncurrent Funds, which accounts for total net transfers not equaling zero.





RESTRICTED FUNDS

Restricted Funds are subject to legally binding limitations on their use imposed by donors, grantors, and other institutions. An outside individual or agency has specified how the funds are to be spent. Restricted Funds are limited to the support of a specific purpose and/or unit with the external restrictions imposed. These funds are an important addition to the university budget, both in the activity they directly support and because of the leveraging effects in other funds. Restricted Funds are subject to the UC Operating Cash Policy.

Included in the Restricted Fund group are:

- Grant and Contracts funds are established to track and monitor funding provided by grantors based on restrictions outlined in a grant agreement. Grants and Contracts make up \$244.7 million (67%) of the restricted expenditure budget.
- Gift Funds are generally established by external individuals or other entities and restricted for a specific university purpose. Gifts make up 13% of the Restricted expenditure budget. Gifts include College of Medicine's Private Practice Contributions, in support of the academic and research mission of the University of Cincinnati College of Medicine. Over 800 Gifts funds, totaling \$48.3 million in expense budget, are managed across the university.
- Endowment funds are restricted expendable funds created to receive distributions based on the spending policy and to track Restricted expenses. Endowment funds are generally held in perpetuity and invested to produce revenue for specific spending purposes. Programs supported by endowment funds include scholarships, fellowships, professorships, research efforts, public service, institutional support and other major programs and activities. Endowment expenditures comprise 17.0% of the total Restricted expenditure budget.
- State Appropriation funds track awards from the State of Ohio associated with specific activities. This budget comprises \$9.5 million (2.6%) of the total Restricted budget. The largest such funds are used to support Clinical Teaching and Primary Care Residencies at the College of Medicine. UC receives several smaller direct state appropriations for Student Support and UC Co-op.

BUDGET HIGHLIGHTS

Restricted resources are expected to decrease approximately \$32.1 million compared to prior year budget. Expenditures and Net Transfers are projected to decrease \$19.8 million. The overall impact to the total Restricted Fund balance is \$22.5 million, which will be funded by existing fund balance. Significant impacts to the overall budget include:

- Beginning in April 2020, UC began administering multiple sources of federal and state funding intended to ameliorate the impacts of COVID-19 on the institution and its students. The largest of these was the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, signed in March 2020. A portion of the CARES funding was allocated directly to the Higher Education Emergency Relief Fund, or HEERF. The State of Ohio also allocated direct support to UC via the Ohio Coronavirus Relief Fund (CRF) and the Governor's Emergency Education Relief (GEER). UC has isolated this funding in Restricted Funds and disbursed \$57.5 million during FY 2022, \$42.9 million of which was in direct student support. These funds are not included in the FY 2023 budget. FY 2023 budget for research expenditures and supporting revenue is \$245 million.
- Non CARES/HEERF Grants Expenditures are projected to increase by \$31.7 million compared to prior year budget. The FY 2023 revenue budget is based on projected expense reimbursements to be received by the university. It does not represent award totals, which may be expensed over multiple years.
- Practice Plan Contributions (PPC) from UC's affiliated health system are projected to increase by \$10.8 million and will offset increased expenditures of \$11.8 million. Expenditures that exceed revenue will be supported by existing fund balance.



RESOURCES, EXPENDITURES, AND NET TRANSFERS
RESTRICTED FUNDS
FY 2023 BUDGET PLAN
(IN THOUSANDS)

	FY 2022 Budget ¹	FY 2023 Budget	Variance	Percent Change
RESOURCES				
Tuition & Fees	\$ —	\$ —	\$ —	— %
State Appropriations	8,302	8,830	528	6.4 %
Sponsored Revenue	270,512	244,707	(25,805)	-9.5 %
Recovery Indirect Costs	—	—	—	— %
Gifts	48,262	36,766	(11,496)	-23.8 %
Temporary Investment Income	—	—	—	— %
Investment Income	47	5	(42)	-89.8 %
Mkt Value Adj & Endowment	48,458	51,280	2,823	5.8 %
Other Trustee Income	7,960	9,751	1,790	22.5 %
Sales & Service	—	—	—	— %
Auxiliary	—	—	—	— %
Other Revenue	113	126	13	11.4 %
Total Resources	\$ 383,654	\$ 351,465	\$ (32,189)	-8.4 %
EXPENDITURES BY NATURAL CLASSIFICATION				
Salaries	\$ 91,314	\$ 101,802	\$ 10,488	11.5 %
Benefits	25,349	29,494	4,145	16.4 %
Operating	125,565	129,094	3,528	2.8 %
Capital	3,723	5,671	1,948	52.3 %
Scholarships	113,609	81,521	(32,088)	-28.2 %
Recoveries	(596)	(798)	(202)	33.9 %
Other	187	(15)	(202)	-108.0 %
Budgeted Reserves	25,005	17,616	(7,389)	-29.5 %
Total Expenditures	\$ 384,158	\$ 364,386	\$ (19,772)	-5.1 %
EXPENDITURES BY FUNCTION				
Instruction	\$ 39,457	\$ 44,741	\$ 5,284	13.4 %
Research	180,473	193,382	12,909	7.2 %
Public Service	14,577	21,497	6,920	47.5 %
Academic Support	20,480	21,370	890	4.3 %
Student Services Administration	1,073	694	(380)	-35.4 %
Institutional Support	4,362	995	(3,366)	-77.2 %
Operation and Maintenance of Plant	472	0	(472)	-99.9 %
Scholarships and Fellowships	113,769	81,453	(32,316)	-28.4 %
Auxiliary Enterprises	—	253	253	— %
Unassigned	—	—	—	— %
Total Expenditures	\$ 374,664	\$ 364,386	\$ (10,278)	-2.7 %
TRANSFERS¹				
Transfers To (From) - Undesignated	\$ —	\$ —	\$ —	0.0 %
Transfers To (From) - Allocated Reserves	—	—	—	0.0 %
Transfers To (From) - Designated	—	—	—	0.0 %
Transfers To (From) - Auxiliary	—	—	—	1.0 %
Transfers To (From) - Restricted/Endowment	7,401	8,723	1,322	17.9 %
Transfers To (From) - Plant/R&R	1	643	642	>100.0 %
Transfers To (From) - Debt ²	—	—	—	0.0 %
Total Net Transfers	\$ 7,402	\$ 9,366	\$ 1,964	26.5 %
Total Expenditures and Transfers	\$ 391,561	\$ 373,752	\$ (17,809)	-4.5 %
Net Change in Fund Balance	\$ (7,906)	\$ (22,287)	\$ (14,381)	

¹ In total, all Transfers net to zero. This budget plan excludes Noncurrent Funds, which accounts for total net transfers not equaling zero.

² FY22 Budget updated to exclude Restricted Endowment Funds now associated with Athletics.



APPENDIX 1

POLICIES AND PRINCIPLES IMPACTING THE BUDGETING PROCESS

UC continues to evaluate and implement policies designed to improve internal controls, financial stability, and business practices. The Operating Cash Policy, the Structural Deficit Policy, and All Funds Budgeting continue to have an impact on improving the university's financial strength. In April 2021, Moody's and Standard & Poor's reaffirmed UC's long-term bond rating (Aa3 / AA- respectively), citing strong budget management driving consistently favorable operating cash flow margins and excellent financial management policies with respectable financial performance in addition to several other positive factors.

The Financial Policy Development Committee continues to develop and implement institutional financial policies that connect the university's mission with individual conduct, clarify institutional expectations, support compliance with laws and regulations, mitigate institutional risk, and enhance productivity, efficiency, and cost containment in the university's operations. Draft policies are vetted through the university's decision-making and governance structure to gain valuable feedback and heighten awareness of fiscal stewardship and accountability.

OPERATING CASH POLICY

The Board of Trustees instituted an Operating Cash Policy in order to attain an average daily cash balance of no less than 25% of annual operating budget expenditures and transfers, as well as a minimum daily cash balance of no less than 17% of annual operating budget expenditures and transfers. In accordance with policy, the cash position is monitored on a quarterly basis to ensure that the required levels are achieved. In addition, the cash status is reported to the Board of Trustees quarterly and annually in the audited Financial Report.

STRUCTURAL DEFICIT POLICY

The Board of Trustees approved the Structural Deficit Policy aimed at eliminating or ensuring all over-drafted cash balances have a plan to resolve the deficit. This policy identified specific measures to restore cash balances including:

- Utilizing a proactive, all funds budgeting process;
- Requiring any new deficit funds be approved in advance by the Sr. Vice President for Administration and Finance in consultation with the appropriate unit Vice President;
- Obtaining payback plans for funds that are currently in a deficit position;
- Reducing the scope, postponement or cancellation of capital projects;
- Focusing on receivables management;
- Compliance with this policy is monitored on a regular basis and is responsible for the continued reduction in over-drafted cash balances.

ALL FUNDS BUDGETING

The university continues to educate, promote and encourage all levels of the university to participate in all funds budgeting. Each year significant efforts are made to ensure units budget all anticipated revenues and expenditures to assist in forecasting and monitoring current funds activity.

APPENDIX 2

UNDERGRADUATE TUITION AND FEES - PER SEMESTER ^{1, 2} ACADEMIC YEAR 2022-23

UC UPTOWN	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
On-Campus								
Cohort 2022-2023	\$ 5,749	\$ 398	\$ 257	\$ —	\$ 184	\$ 6,588	\$ 7,667	\$ 14,255
Cohort 2021-2022	5,460	398	257	—	184	6,299	7,667	13,966
Cohort 2020-2021	5,230	398	257	—	184	6,069	7,667	13,736
Cohort 2019-2020	4,991	398	257	—	184	5,830	7,667	13,497
Non-Guarantee	4,661	398	257	—	184	5,500	7,667	13,167
Distance Learning (DL) ³								
Cohort 2022-2023	5,749	398	—	257	184	6,588	180	6,768
Cohort 2021-2022	5,460	398	—	257	184	6,299	180	6,479
Cohort 2020-2021	5,230	398	—	257	184	6,069	180	6,249
Cohort 2019-2020	4,991	398	—	257	184	5,830	180	6,010
Non-Guarantee	4,661	398	—	257	184	5,500	180	5,680
(DL) Bachelor of Technical & Applied Studies								
Cohort 2022-2023	4,236	233	—	257	135	4,861	180	5,041
Cohort 2021-2022	4,034	233	—	257	135	4,659	180	4,839
Cohort 2020-2021	3,864	233	—	257	135	4,489	180	4,669
Cohort 2019-2020	3,698	233	—	257	135	4,323	180	4,503
Non-Guarantee	3,468	233	—	257	135	4,093	180	4,273
UC BLUE ASH	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
On-Campus								
Cohort 2022-2023	\$ 3,027	\$ 233	\$ —	\$ —	\$ 135	\$ 3,395	\$ 4,399	\$ 7,794
Cohort 2021-2022	2,878	233	—	—	135	3,246	4,399	7,645
Cohort 2020-2021	2,760	233	—	—	135	3,128	4,399	7,527
Cohort 2019-2020	2,637	233	—	—	135	3,005	4,399	7,404
Non-Guarantee	2,637	233	—	—	135	3,005	4,399	7,404
Distance Learning ⁴								
Cohort 2022-2023	3,027	233	—	257	135	3,652	180	3,832
Cohort 2021-2022	2,878	233	—	257	135	3,503	180	3,683
Cohort 2020-2021	2,760	233	—	257	135	3,385	180	3,565
Cohort 2019-2020	2,637	233	—	257	135	3,262	180	3,442
Non-Guarantee	2,637	233	—	257	135	3,262	180	3,442
(DL) Radiation Science								
Cohort 2022-2023	5,749	398	—	257	184	6,588	180	6,768
Cohort 2021-2022	5,460	398	—	257	184	6,299	180	6,479
Cohort 2020-2021	5,230	398	—	257	184	6,069	180	6,249
Cohort 2019-2020	4,991	398	—	257	184	5,830	180	6,010
Non-Guarantee	4,661	398	—	257	184	5,500	180	5,680
UC CLERMONT	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	IN-STATE TOTAL	Non-Resident Surcharge	NON-RESIDENT TOTAL
On-Campus								
Cohort 2022-2023	\$ 2,814	\$ 233	\$ —	\$ —	\$ 135	\$ 3,182	\$ 3,616	\$ 6,798
Cohort 2021-2022	2,675	233	—	—	135	3,043	3,616	6,659
Cohort 2020-2021	2,564	233	—	—	135	2,932	3,616	6,548
Cohort 2019-2020	2,449	233	—	—	135	2,817	3,616	6,433
Non-Guarantee	2,290	233	—	—	135	2,658	3,616	6,274
Distance Learning								
Cohort 2022-2023	2,814	233	—	257	135	3,439	180	3,619
Cohort 2021-2022	2,675	233	—	257	135	3,300	180	3,480
Cohort 2020-2021	2,564	233	—	257	135	3,189	180	3,369
Cohort 2019-2020	2,449	233	—	257	135	3,074	180	3,254
Non-Guarantee	2,290	233	—	257	135	2,915	180	3,095

¹ Students enrolled full-time are charged a flat rate based on their tuition cohort, academic career, academic program, and academic plan. An additional per credit hour rate is applied for enrolled hours in overload status, typically 19 credit hours and above. Part-time students, taking fewer than 12 credit hours, are charged a pro-rated amount per credit hour determined by the college and career of the class section.

² Students may be charged a program fee for the primary academic program in which they are enrolled. Students with more than one academic career may be charged a combination of the rates listed above.

³ Associate's degree in Public Health pays UC Blue Ash rates Associate's degree in Public Health pays UC Blue Ash rates.

⁴ Programs include Clinical Research, Mammography.

APPENDIX 2 (CONTINUED)

GRADUATE AND PROFESSIONAL DETAIL OF TUITION AND FEES – PER SEMESTER ^{1, 2} ACADEMIC YEAR 2022-23

COLLEGE PROGRAM	Instructional Fee	General Fee	Campus Life Fee	Distance Learning Fee	ITIE Fee	In-State Total	Non-Resident Surcharge	Non-Resident Total
UC Standard Graduate: On-Campus	\$ 6,612	\$ 398	\$ 257	\$ —	\$ 184	\$ 7,451	\$ 5,871	\$ 13,322
UC Standard Graduate: Distance Learning	6,612	398	—	257	184	7,451	150	7,601
Allied Health Sciences: Doctorate of Physical Therapy	6,930	398	257	—	184	7,769	5,871	13,640
Allied Health Sciences: Doctorate of Audiology	6,930	398	257	—	184	7,769	5,871	13,640
Business: Premium Graduate Programs ³	11,159	398	257	—	184	11,998	4,537	16,535
College-Conservatory of Music: Graduate ⁴	6,943	398	257	—	184	7,782	5,871	13,653
Design, Architecture, Art, and Planning: Master of Architecture (M.Arch)	7,497	398	257	—	184	8,336	7,899	16,235
Law: JD	11,166	398	257	—	184	12,005	2,500	14,505
Law: Master of Legal Studies (DL)	8,760	398	—	257	184	9,599	150	9,749
Medicine: MD	16,159	398	257	—	184	16,998	9,429	26,427
Medicine: MD/MPH (MPH Year)	7,334	398	257	—	184	8,173	5,871	14,044
Medicine: MS Physiology	18,500	398	257	—	184	19,339	200	19,539
Medicine: MS Safety Pharmacology Emphasis	12,312	398	257	—	184	13,151	510	13,661
Medicine: Clinical & Translational Research (DL)	9,669	398	—	257	184	10,508	150	10,658
Pharmacy: PharmD	11,370	398	257	—	184	12,209	6,464	18,673
Pharmacy: Graduate Programs (DL)	6,990	398	—	257	184	7,829	150	7,979

¹ Students enrolled full-time are charged a flat rate based on their academic career, academic program, and academic plan. An additional per credit hour rate is applied for enrolled hours in overload status, typically 19 credit hours and above. Part-time students, taking fewer than 10 credit hours, are charged a pro-rated amount per credit hour determined by the college and career of the class section. Part-time MD students pay half-time rate.

² Students may be charged a program fee for the primary academic program in which they are enrolled. Students with more than one academic career may pay a combination of the rates listed.

³ Premium Graduate Programs excludes PhD, Post-Baccalaureate Certificate in Economics Education, Data Science

⁴ College-Conservatory of Music graduate rate applies to students admitted Fall 2022 and after. Students admitted prior to Fall 2022 are charged the UC Standard Graduate instructional fee.

APPENDIX 2 (CONTINUED)

PROGRAM FEES – PER SEMESTER ¹ ACADEMIC YEAR 2022-23

COLLEGE PROGRAM	Fee
Allied Health Sciences: All Programs (excludes DL)	\$ 215
Allied Health Sciences: DL Programs	75
Arts & Sciences: Undergraduate STEM Programs ²	215
Business: Undergraduate On-Campus	500
Business: Graduate Taxation Program	1,000
College-Conservatory of Music: On-Campus Programs	750
College of Law: JD and LLM Programs	400
Design, Architecture, Art and Planning: On-Campus Programs	750
Design, Architecture, Art and Planning: Special Programs/Distance Learning ³	400
Education, Criminal Justice & Human Services: Undergraduate Information Technology Programs ⁴	300
Education, Criminal Justice & Human Services: Transition and Access Program (TAP)	7,980
Engineering & Applied Science: All Programs	504
Medicine: MD	175
Medicine: Genetic Counseling Program	500
Nursing: All On-Campus Programs	338
Nursing: MSN (DL) ⁵	563
Nursing: Graduate Nurse Anesthesia Program	250
Nursing: NCLEX Review, Undergraduate	90
Nursing: NCLEX Review, Graduate	135
Pharmacy: PharmD Program	250
UC Blue Ash: Art, Visual Communication & E-Media Communications	215
UC Blue Ash: Health Related Programs (excludes DL)	215
UC Blue Ash: Health Related Programs (DL)	75
UC Clermont: Allied Health Programs	215

¹ Students are charged the program fee for the primary academic program for which they are enrolled regardless of enrollment status. Rates listed are per semester for full-time students. Part-time and over-time students are charged a pro-rated fee per credit hour. Unless noted, both graduate and undergraduate students enrolled in the specified programs are responsible for the program fee. Fees are rounded to the nearest dollar.

² STEM Discipline Programs include Anthropology, Archaeology, Astrophysics, Biochemistry, Biology, Chemistry, Environmental Studies, Geography, Geology, Math, Neuroscience, Pharmacy, Physics, and Psychology.

³ Refer to the Office of the Bursar's website for a listing of programs included in special programs and distance learning.

⁴ Includes BSIT and Cybersecurity, On-Campus programs only.

⁵ Excludes Nursing Education Post-Baccalaureate Certificate.

APPENDIX 2 (CONTINUED)

OTHER STUDENT FEES – PER SEMESTER ¹ ACADEMIC YEAR 2022-23

	Fee
Non-Resident Surcharge – Undergraduate UC Uptown	\$ 7,667
Non-Resident Surcharge – UC Blue Ash	4,399
Non-Resident Surcharge – UC Clermont	3,616
Non-Resident Surcharge – Graduate	5,871
Non-Resident Surcharge – Undergraduate Distance Learning (All UC)	180
Non-Resident Surcharge – Graduate Distance Learning	150
Alternate Non-Residential Surcharges	
Metro ¹ Students – Undergraduate	300
Metro Students – Graduate	250
Metro Students – Law	300
Metro Students – PharmD	2,415
Metro Students – MD	300
Tuition Remission Eligible - Undergraduate	180
Tuition Remission Eligible - Graduate	150
Bachelor of Technical & Applied Studies	4,998
College of Business - Premium Graduate	4,537
College of Design, Architecture, Art & Planning – Masters of Architecture	7,899
College of Law – JD	2,500
College of Medicine – MD	9,429
College of Medicine – MS in Physiology	200
College of Medicine – MS with Safety Pharmacology Emphasis	510
PharmD	6,464
International Student Fee ²	125
New Student Fee ³	85
UC Blue Ash – First Year Student Success	175
Point-Of-Care Ultrasound Training ⁴	325
Medical Education Resources Fee ⁵	105
Differential Tuition ⁶	Varies
Co-Op Fee ⁷	Varies
Course Fees ⁸	Varies
Study Abroad Fees	Varies

¹ Effective Fall 2022, all counties in Indiana, excluding reciprocity counties, are eligible for metropolitan rates. All Kentucky counties remain eligible for the metropolitan rate. In addition, all academic programs will be eligible for metro and reciprocity rates. Students must meet the residency guidelines established by the State of Ohio Law and Department of Higher Education. Please see the UC Office of the Registrar for related information. Student athletes as defined by the Registrar are charged Metro Rates.

² Fee applies to any enrolled student who does not hold U.S. citizenship, permanent resident, asylum or refugee status. Students with a primary program identified as distance learning are exempt from this fee.

³ Fee applies to certain first time students at UC Uptown, non-distance learning.

⁴ Fee applies to MD students in the first fall of enrollment.

⁵ Fee applies to College of Medicine MD and MD/PhD in the first fall of enrollment.

⁶ Effective Fall 2016, this required fee applies to any full-time student who registers for 7 units/hours, or more, outside of their primary campus, academic program level and/or career. This fee is the difference between the full-time instructional fee charged at the primary program level, or campus, and the full-time instructional fee for the campus or highest program level. This includes the Non-Resident Surcharge portion of Instructional Fees.

⁷ Fees charged in lieu of tuition for experience-based education semesters.

⁸ Additional fees, or no fees at all, may be assessed depending on a student's specific course enrollment.

APPENDIX 2 (CONTINUED)

ANNUAL FEE HISTORY OHIO RESIDENT FEES UPTOWN CAMPUS

Year	Undergraduate	Graduate	Law	Medicine	Pharmacy
2009-10	\$ 9,399	\$ 12,723	\$ 19,942	\$ 29,385	\$ 12,723
2010-11	10,065	13,236	20,946	30,855	13,236
2011-12	10,419	13,701	22,204	31,935	14,361
2012-13 (Semesters)	10,784	14,182	23,536	28,820	15,726
2013-14	10,784	14,182	23,536	29,096	17,930
2014-15	11,000	14,468	24,010	29,680	18,290
2015-16	11,000	14,468	24,010	29,680	18,290
2016-17	11,000	14,468	24,010	29,680	18,290
2017-18	11,000	14,468	24,010	29,680	19,278
2018-19	11,000	14,468	24,010	31,182	20,318
2019-20 (And Continuing Students)	11,000	14,468	24,010	32,068	24,418
Tuition Guarantee Cohort 2019-2020	11,660	14,468	24,010	32,068	24,418
Tuition Guarantee Cohort 2020-2021	12,138	14,902	24,010	32,980	24,418
Tuition Guarantee Cohort 2021-2022	12,598	14,902	24,010	32,980	24,418
Tuition Guarantee Cohort 2022-2023	13,176	14,902	24,010	33,996	24,418

TUITION GUARANTEE PROGRAMS OHIO PUBLIC UNIVERSITIES (FOUR-YEAR) ¹ FULL-TIME RESIDENT (PER SEMESTER)

	2016	2017	2018	2019	2020	2021	2022 ²
Miami University	\$ 7,368	\$ 7,479	\$ 7,689	\$ 7,955	\$ 8,112	\$ 8,352	
Bowling Green State University	—	—	5,824	6,020	6,258	6,488	
Ohio University	5,872	5,948	6,096	6,306	6,306	6,420	
University of Cincinnati	—	—	—	5,830	6,069	6,299	6,588
The Ohio State University	—	5,296	5,363	5,542	5,759	5,968	
Kent State University	—	—	5,378	5,566	5,794	5,962	
University of Akron	—	—	5,733	5,818	5,940	5,940	
Cleveland State University	—	—	5,229	5,412	5,633	5,845	
University of Toledo	—	—	5,133	5,312	5,527	5,732	
Wright State University	—	—	4,652	4,814	5,006	5,195	
Youngstown State University	—	—	4,484	4,639	4,828	5,010	
Shawnee State University	—	—	3,998	4,132	4,296	4,453	
Central State University	—	—	—	3,363	3,498	3,631	

Source: Fall 2021 Annual Survey of Tuition and Fees, Ohio Department of Higher Education

¹ Does not include NEOMed.

² 2022 Ohio Tuition Guarantee cohort rates are pending approval from respective Boards and ODHE.

APPENDIX 2 (CONTINUED)

SUMMARY OF FULL-TIME RESIDENT STUDENT FEES OHIO PUBLIC UNIVERSITIES (FOUR-YEAR) NON-TUITION GUARANTEE UNDERGRADUATE

	2020	2021	% Change
Miami University	\$ 7,420	\$ 7,625	2.8 %
Bowling Green State University	5,728	5,822	1.6 %
Ohio University	5,405	5,501	1.8 %
University of Cincinnati	5,500	5,500	0.0 %
University of Akron	5,377	5,377	0.0 %
Cleveland State University	5,137	5,237	2.0 %
Kent State University	5,179	5,181	0.0 %
University of Toledo	5,007	5,108	2.0 %
The Ohio State University	5,018	5,018	0.0 %
Wright State University	4,566	4,655	1.9 %
Youngstown State University	4,383	4,467	1.9 %
Shawnee State University	3,919	3,992	1.9 %
Central State University	3,300	3,300	0.0 %

This tuition rate only impacts students not enrolled in a Tuition Guarantee program.

Source: Fall 2021 and Fall 2020, Annual Survey of Tuition and Fees
Ohio Department of Higher Education

SUMMARY OF FULL-TIME RESIDENT STUDENT FEES OHIO PUBLIC UNIVERSITIES (FOUR-YEAR) GRADUATE AND PROFESSIONAL (SEMESTER)

	2020				2021				% Change			
	Graduate	Law	Medicine	MBA	Graduate	Law	Medicine	MBA	Graduate	Law	Medicine	MBA
University of Toledo	\$ 7,824	\$ 11,397	\$ 17,413	\$ —	\$ 8,214	\$ 12,521	\$ 17,235	\$ —	5.0%	9.9%	-1.0%	—
Cleveland State University	7,509	14,233	—	—	7,656	14,517	—	—	2.0%	2.0%	—	—
University of Cincinnati	7,451	12,005	16,490	11,467	7,451	12,005	16,490	11,998	0.0%	0.0%	0.0%	4.6%
Miami University	7,328	—	—	—	7,475	—	—	—	2.0%	—	—	—
Wright State University	7,149	—	18,864	7,687	7,149	—	19,241	7,956	0.0%	—	2.0%	3.5%
Youngstown State University	6,344	—	—	—	6,602	—	—	—	4.1%	—	—	—
The Ohio State University	6,212	16,030	15,318	15,569	6,212	16,342	15,540	15,569	0.0%	1.9%	1.4%	0.0%
Bowling Green State University	6,385	—	—	—	6,395	—	—	—	0.2%	—	—	—
Kent State University	5,883	—	—	—	5,883	—	—	—	0.0%	—	—	—
Northeast Ohio Medical University	5,841	—	20,586	—	5,742	—	42,339	—	-1.7%	—	105.4%	—
Shawnee State University	5,078	—	—	—	5,078	—	—	—	0.0%	—	—	—
Ohio University	4,755	—	19,425	—	4,755	—	19,800	—	0.0%	—	1.9%	—
Central State University	—	—	—	—	7,150	—	—	—	N/A	—	—	—
University of Akron	—	9,810	—	4,855	—	9,810	—	4,855	—	0.0%	—	0.0%

Source: Fall 2021 and Fall 2020, Annual Survey of Tuition and Fees
Ohio Department of Higher Education

APPENDIX 2 (CONTINUED)

ROOM AND BOARD RATES ANNUAL RATES FOR ACADEMIC YEAR 2022-23

	Cohort 2019-2020	Cohort 2020-2021	Cohort 2021-2022	Cohort 2022-2023 & Non-Guarantee	\$ Change	% Change
ROOM RATES ^{1,2}						
Calhoun, Daniels, Dabney, Siddall (Multiple Occupancy)	\$ 6,856	\$ 7,060	\$ 7,306	\$ 7,642	\$ 336	4.6 %
Calhoun, Daniels, Siddall (Designed Singles)	7,912	8,148	8,432	8,818	386	4.6 %
Marian Spencer, Stratford Heights (Junior Suite Multiple Occupancy)	8,004	8,244	8,532	8,924	392	4.6 %
Marian Spencer, Stratford Heights (Junior Suite Designed Singles)	8,662	8,920	9,232	9,656	424	4.6 %
Turner Hall (Double Suites)	8,526	8,780	9,086	9,502	416	4.6 %
Turner, Schneider, CRC (Single Suites)	9,040	9,310	9,634	10,076	442	4.6 %
Morgens, Scioto, UPA, Bellvue Gardens (Apartment- Double Occupancy)	8,998	9,266	9,590	10,030	440	4.6 %
Morgens, Scioto, UPA (Apartment- Single Occupancy)	9,540	9,826	10,168	10,634	466	4.6 %
BOARD RATES						
All Access Plan (Unlimited swipes) ³	4,674	4,814	4,982	5,210	228	4.6 %
CAMPUS DINING PASS RATES (Annual Cost)						
100 Meals and 100 Bearcat dollars/Semester	2,000	2,054	2,118	2,206	88	4.2 %
65 Meals and 150 Bearcat dollars/Semester	1,500	1,536	1,578	1,636	58	3.7 %
48 Meals and 75 Bearcat dollars/Semester	1,036	1,062	1,092	1,134	42	3.8 %
36 Meals and 45 Bearcat dollars/Semester	806	826	850	884	34	4.0 %

¹ 12-month contracts begin with summer semester 2022 and extend through spring semester 2023. All apartments are considered 12-month contract locations. See Terms and Conditions for more information regarding 12-month contracts.

² All academic break periods (Winter Break & Spring Break) are included in the base price of Corry, Deacon, Morgens Hall, Scioto Hall, University Edge Apartments, UPA and Square. All other halls exclude break periods from the academic year contract.

³ The All Access Meal Plan also includes 15 guest swipes per semester and 150 Bearcat dollars per semester.

APPENDIX 3

STATE SHARE OF INSTRUCTION UPTOWN AND REGIONAL CAMPUSES (IN THOUSANDS)

	State Share of Instruction	Dollar Change	Percent Change
FY 2013 Actual	\$ 174,453	\$ 2,804	1.6 %
FY 2014 Actual	181,063	6,610	3.8 %
FY 2015 Actual	190,308	9,245	5.1 %
FY 2016 Actual	201,918	11,611	6.1 %
FY 2017 Actual	213,202	11,284	5.6 %
FY 2018 Actual	211,463	(1,740)	-0.8 %
FY 2019 Actual	212,730	1,267	0.6 %
FY 2020 Actual ¹	206,665	(6,065)	-2.9 %
FY 2021 Actual	220,836	14,172	6.9 %
FY 2022 Actual	224,566	3,730	1.7 %

¹ Includes reduction resulting from COVID-19 pandemic.

Source: Ohio Department of Higher Education, State Share of Instruction Spreadsheets, 2012-2021

APPENDIX 4

GLOSSARY

Academic Support - Activities carried out primarily to provide support services that are an integral part of the operations of one of the three primary missions - instruction, research, and public service. This category includes Academic Affairs Administration (not in ARC), Libraries, Museums & Galleries, and the Deans' offices.

Auxiliary Enterprises - Entities that exist to furnish a service to students, faculty or staff and charge a fee directly related to, but not necessarily equal to, the cost of the service. These entities manage as essentially self-supporting. The State of Ohio specifically identifies the following as auxiliaries: Residence & Dining Halls, Intercollegiate Athletics, Student Unions, Bookstores, Parking Lots & Garages, the Campus Recreation Center, Faculty Club and the Fifth Third Arena at the Myrl H. Shoemaker Center, as well as Bellevue Gardens, Food Service, Retail, Stratford Heights, Tangeman University Center and University Conference Center.

Campus Differential Tuition - Required fee that applies to any full-time student who registers for 7 units/hours, or more, outside of their primary campus, academic program level and/or career. This fee is the difference between the full-time instructional fee charged at the primary program level, or campus, and the full-time instructional fee for the campus or highest program level. This includes the Non-Resident Surcharge portion of the Instructional Fee.

Campus Life Fee - Fee charged to all undergraduate, graduate and professional students (except UC Blue Ash, Clermont College, and Distance Learning Programs), covering various recreational and entertainment facilities and programming that can be utilized by all students to enhance the campus environment and increase student engagement. This fee was voted on and approved by the student body.

Current Fund - Fund used to expend resources earned for operating purposes during the current fiscal year. This fund group is divided into two fund subgroups: unrestricted and restricted. NOTE: Noncurrent Funds have been excluded from this report. These funds include Plant Funds, Loan Funds and Endowment Principal.

Current Use Gifts - Contributions received from an outside organization or individual. Funds raised are allocated according to restrictions established by donors. If gifts are made without donor restrictions, the allocation is determined by the university.

Departmental Operating Expenses (DOE) - Expenses related to the operation of a department excluding salaries and benefits.

Designated Fund (also called a Designated General Fund) - Subgroup of Current Unrestricted Funds that are designated, or set aside, by the Board of Trustees for specific purposes, programs, or activities.

Distance Learning Fee - Required fee used to support the infrastructure (state authorization process, information technology, etc.) needed to support the distance learning mission.

Endowment Income - Revenue generated from endowment principal. The donor specifies that the principal (or corpus) is to be held in perpetuity. This principal is unexpendable but is invested to produce earnings that are generally available, in whole or in part, for current use.

Full-time Equivalent Student (FTE) - Enrollment unit determined by dividing total student credit hours of course instruction by 30 for the fiscal year. This definition excludes the MD program.

General Fee - Required fee that provides funding for non-instructional services and is assessed uniformly to all enrolled students. These services are directly related to students' academic progression through the university. The fee also enhances many programs available to and used by all students including many web-delivered services. The distribution of these fees is determined by the Student Advisory Committee on the University Budget (SACUB).

Grants and Contracts - Revenue generated by grants, contracts, or cooperative agreements from federal, state or local government agencies. These amounts could also include funds that result from contracting or furnishing of goods and services of an instructional, research or public service nature from a nongovernmental organization.

Gross Tuition, Fee and Other Student Charges - General revenue received from regular session, summer school, continuing education, and other fees. These other fees include IT&IE Fee, Campus Life Fee, and Nonresident Surcharge Fee. See definition of each fee within.

Information Technology and Instructional Equipment (IT&IE) Fee - Fee charged to all undergraduate, graduate, and professional students for the purpose of improving access to and assistance with information technology as well as funding other types of instructional equipment.

Institutional Support - Activities for operations that provide support services for central, executive-level activities concerned with management and long-range planning for the entire university. This category includes Executive Management, Finance, Human Resources, Administrative Services, Public Affairs, and Development.

Instructional Fee - Required fee that covers costs associated with instruction and classroom time including classroom supplies and materials.

Instruction and General - Activities allocated directly and applicably as part of the university's instructional program. This includes departmental research and public service that cannot be separately budgeted.

Mandatory Transfer - Transfer made from one fund to another in order to comply with legally enforceable agreements, such as bond indentures and debt agreements.

Metropolitan/Reciprocity Tuition - Some non-Ohio residents may qualify for these special tuition rates based on program, county of residence, and application approval.

Non-Mandatory Transfer - Transfer made from one fund to another at the discretion of the governing board to serve whatever purpose the board agrees is desirable.

Nonresident Surcharge - Fee charged for the full cost of instruction for non-Ohio residents. The Ohio Board of Regents subsidy policy provides very little support for out-of-state undergraduate students and only if they remain in the state of Ohio after graduation.

Operation and Maintenance of Plant - Current year activities that provide support for the administration, supervision, operation, maintenance, preservation and protection of university buildings, net of amounts charged to auxiliary operations and the UC Medical Center. This category includes utilities, repair and renovations, custodial services, grounds maintenance, space rental, and property insurance.

Program Fee - College and/or program specific fee. Purpose and use varies.

Public Service - Activities established primarily to provide noncredit designated course offerings and services beneficial to individuals and groups external to the university. This category includes Continuing Education and Cooperative Extension Services, and Community Service Programs.

Recovery of Expenses - Expenditure made for, or on behalf of, the university that subsequently is recovered (reimbursed) in cash or internal transfer.

Restricted Funds (also called "Current Restricted Fund") - Subgroup of Current Funds that is expendable only for those purposes, programs or activities specified by the donors and organizations providing the funds through gifts, grants or contracts. Externally imposed restrictions are different from internally created designations established by the Board of Trustees on unrestricted funds because restrictions cannot be removed without consent from the external parties.

Sales and Services Income - There are two different types of sales and services income. The first type falls under the educational activities category. These revenues are related incidentally to the conduct of instruction, research, and public service and exist to provide instructional and laboratory experience for students that incidentally create goods and services that may be sold to students, faculty, staff and the general public. The second type of sales and service income falls under the auxiliary enterprises. These revenues exist to furnish goods or services, rather than training or instruction.

Scholarships and Fellowships - Outright grants and trainee stipends to individuals enrolled in formal course work. Scholarships and fellowships are recorded as expenditures.

Separately Budgeted Research - Activities specifically organized to produce research outcomes, whether commissioned by an external agency to the university (restricted funds) or by the university (unrestricted funds) and includes matching funds applicable to the conditions set forth by a grant or contract.

State Appropriations (State Share of Instruction or SSI) - Formula-driven state funding recommended and approved by the Governor and the State Legislature. NOTE: The methodology of this formula was drastically changed beginning in FY 2010.

Student Services - Activities for which the primary purpose is to contribute to a student's emotional and physical well-being, as well as his/her cultural and social development outside the context of the formal instructional program.

Temporary Investment Income - Interest received on the investment of cash or equivalents into short-term instruments, which are invested for diversification of risk and yield. Such securities are limited to those issued by the U.S. government and federal agencies, government-sponsored enterprises and government-sponsored private corporations, plus prime commercial paper, certificates of deposit and other money market securities.

Undesignated General Funds (also called "Current Unrestricted Undesignated Fund") - Subgroup of Current Unrestricted Funds whereas current resources are available for allocation in support of core instruction, instructional support, and related general administrative and physical plant expenditures. The university maintains a separate Undesignated General Funds for the Uptown Campus and one for each of the regional campuses. This type of fund is free of internal designation by the Board of Trustees to specific purposes, programs or activities.

APPENDIX 5

RELATIONSHIP TO FINANCIAL STATEMENTS

The University's *Current Funds Budget Plan* and the University's *Audited Financial Report* are compared in the following table. The audited annual financial report includes all actual data for the fiscal year on a full accrual basis along with discussion of any relevant subsequent events.

	Budget Plan	Financial Report
DOCUMENT APPROVERS/USERS		
Adopted by Board – Internal Performance Monitoring	X	
Auditor, State of Ohio		X
Federal Clearinghouse		X
Rating Agencies/Investors		X
US Dept of Education		X
ACCOUNTING METHOD/STANDARDS		
Fund	X	
Governmental Accounting Standards Board (GASB)		X
ACCOUNTING BASIS		
Accrual - Modified	X	
Accrual - Full		X
ACCOUNTING DATA		
Year's Projected Budget	X	
Audited Financial Results – Compare prior two fiscal years		X
FUNDS INCLUDED IN THE REPORT		
Current Funds		
• Undesignated General Funds	X	X
• Auxiliary Funds	X	X
• Designated Funds	X	X
• Restricted Funds		
• Expendable Endowment	X	X
• Gifts	X	X
• Grants/Contracts	X	X
Noncurrent Funds		
• Loan Funds		X
• Plant Funds		X
• Endowment Principal Funds		X
FINANCIAL REPORTS		
Statement of Net Position		X
Current Funds - Change in Fund Balance	X	
Statement of Revenues, Expenses and Changes in Net Position		X
• State Operating Appropriations		
• Reflected as Operating Revenue	X	
• Reflected as Non-Operating Revenue		X
• Grants & Contracts		
• Cash Basis	X	
• Accrual Basis		X
• Debt Service		
• Principal & Interest Reflected in Mandatory Transfer	X	
• Principal Payment is Reflected as One Component of the Change in Long-term Debt - Current and Noncurrent		X
• Interest on Capital Asset Related Debt - Nonoperating Expense		X
• Depreciation Expense		X
• Investment Income (Endowment and Operating)		X
• Change in Fair Value of Investments (Endowment & Operating)		X
• Gains/Loss on Disposal of Assets		X
• Non-Capitalized Expenditures Reflected as Operating Expense	X	X
Statements of Cash Flow		X









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