

# Brazil

*Brazilian Real (BRL)*

Brazil is Flywire's largest market in South America. Top destinations for Brazilian students are the U.S., Portugal, and France.

## How does Flywire support Brazilian payers?

Flywire offers payors from Brazil a Portuguese payment experience and the opportunity to pay with local currency (BRL) via the following payment methods:

- Domestic Bank Transfer in Brazilian Real (BRL)
- Credit Card/Debit Card
- Boleto
- Installment payments

## What is a CPF number?

CPF means "Natural Persons Register" which is the tax ID number for all Brazilian citizens. Flywire requires all payers from Brazil to provide their CPF number in the payment experience due to country regulations.

## What is Boleto?

Boleto (English: Ticket) is one of the most popular payment methods among Brazilian payors. The payer will receive the Boleto "digital-ticket" from Flywire's issuing bank. To complete the payment, the payer can go to a convenience store, bank (online or in person) or ATM machine, where they will scan the ticket and complete the payment using their method of choice. This option allows payers to pay via cash, debit card or credit card.

## How do installment payments work through Flywire?

Installment payments are a very popular payment method for payors who would like to break up their credit/debit card payments into several smaller payments over a period of time.

Flywire will deliver the full payment amount to the institution while allowing the payor to pay Flywire installments in Brazilian Reals via Debit or Credit card. The total payment cost is set by Flywire's installment partner Mercado Pago - if the payer chooses 2 or more installments, the total costs will depend on the number of installments chosen by the payer.