

# UNIVERSITY OF CINCINNATI

## Official Proceedings of the

### Three Hundred and Twenty- Ninth Meeting of the Board of Trustees

#### (A Regular Meeting)

April 15, 2014

The Three Hundred and Twenty-Ninth Session of the Board of Trustees of the University of Cincinnati was opened at 10:01 a.m. on Tuesday, April 15, 2014, in the Russell C. Myers Alumni Center of the University of Cincinnati. Notice of this meeting was given in accordance with Section 121.22 of the Ohio Revised Code. The proceedings of the Board, when not otherwise provided for by its bylaws, are governed by *Robert's Rules of Order*.

Thomas H. Humes, Chairperson of the Board of Trustees, presided. Mr. Humes asked that roll be called.

**BOARD MEMBERS PRESENT:** Thomas H. Humes, C. Francis Barrett, Ronald D. Brown, Thomas D. Cassady, Carl H. Lindner III, William C. Portman, III,

**BOARD MEMBERS ABSENT:** Robert E. Richardson Jr. and Geraldine B. Warner

**ALSO PRESENT:** Santa J. Ono, President;  
Robert F. Ambach, Senior Vice President  
for Administration and Finance;  
Christina Beer: Student Government  
President;  
Tom Boat, Vice President for Health  
Affairs, Dean College of Medicine;  
Beverly Davenport, Provost & Senior Vice  
President Academic Affairs;  
Kenya Faulkner, Vice President for Legal  
Affairs and General Counsel

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Rod Grabowski, President of UC Foundation  
 Greg Hand, University of Cincinnati Spokesperson;  
 Ryan Hays, Executive Vice President;  
 Laurence Jones III, Alumni Representative;  
 Joshua Smith, Graduate Student Trustee;  
 Ben Keefe, Undergraduate Student Trustee;  
 Adrienne Lane, Faculty Senate Chair;  
 Ayca Mazman, Graduate Student Body Representative;  
 Erin Ascher, Sr. Associate Vice President and Chief Human Resources Officer  
 William Ball, Vice President for Research;  
 Debra Merchant, Vice President for Student Affairs;  
 Peter Landgren, Chair, Council of Deans;  
 James D. Plummer, Vice President for Finance;  
 Peter Stambrook, Faculty Representative;  
 Greg Vehr, Vice President Government Relations and University Communications;  
 Nicole Blount, Executive Assistant to the Board of Trustees;  
 and the public

*(Prior to the Board Committee Meetings and the Regular Board Meeting, Chairman Humes began the proceedings at approximately 8:35 a.m.)*

Mr. Humes:

Good morning everyone. Welcome to such a bright cheery sunny morning. And welcome to spring in Cincinnati. We particularly like to welcome you on this 15<sup>th</sup> day of April, which has multiple meanings in our world. But today, everybody files by computer now instead of filing in person, so there will be no long lines at the post office tonight. For our student it's about income tax filing. *(Laughter)*

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Rob Richardson and Ginger Warner cannot be with us this morning, and in their stead, appointed to the Academic and Student Affairs Committee for the morning will be Carl Lindner III and Tom Cassady.

I'd like to begin this morning by introducing our newest student representative, Student Body President, Christina Beer. Christina would you please stand and I'll give a little background on Christina. She is a Lindner Honors-Plus scholar and double major in Information Systems and Finance in the Lindner College of Business. She has served in Student Government since her freshman year as the Chief of Staff, Marketing Director, and member of the First Year Leadership Program. She has been involved in a variety of other organizations, including ROAR Tour Guides, Serve Beyond Cincinnati, and Kappa Alpha Theta. She has worked at GE Aviation as a co-op for three rotations in their IT department. Christina is also an avid Bearcat sports fan. Welcome Christina.

Now sadly whenever someone arrives, that means we are losing someone and today we are bidding farewell to a very special young man who has done an absolutely outstanding job as Student Body President of our university and an outstanding job as a contributor to the Board of Trustees. Joe, will you please come forward and we would like to present to you a small token of our appreciation for everything that you have done. We thank you very much for everything. Now I'm going to just read you a few of the things about Joe so that you know how accomplished this young man is and he truly represents what our students are all about in terms of commitment, academics and well-rounded approach to education and great leadership.

Joe is a fifth year University Honors Program student in the Accelerated Engineering Degree (ACCEND) Program in the College of Engineering and Applied Science and the Lindner College of Business. Joe will be graduating this April with a Bachelor's of Science in Chemical Engineering as well as his Masters of Business Administration. Hearty congratulations it's a fantastic degree, a fantastic example of how our university is evolving to meet the needs of education. In Joe's case, he will be

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fortunately staying in Cincinnati going to work for Procter and Gamble. Joe we cannot thank you enough for your commitment to this university. You took leadership at the student level to another level and we thank you so much for everything that you've done.  
*(Applause)*

Mr. Blizzard:

I like to say thank you to everybody in this room. I know there is a lot of people that have worked tirelessly alongside the students to help take UC to a better place and keep us moving forward; and I think that is something that has been incredible for me to witness first hand so thank you to all of you it truly has been a humbling experience and such an honor to serve the students and the University of Cincinnati, thank you very much. *(Applause)*

Mr. Keefe:

Chairman Humes, if I may add something. Joe is actually the recipient of this year's prestigious Mr. Bearcat Award to add to his resume. It's been a pleasure to work with him for the past year and I wish you the best.

Mr. Humes,

Congratulations on that, you've joined an illustrious group of previous winners.  
*(Laughter)* God Bless you and good luck.

We have another new bearcat with us today and this one is a return visit from one of our graduates who worked here before. She left here for a short time but yesterday was her first day on the job as our new Executive Director of the Alumni Association. Rod Grabowski could you introduce our new guest?

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Mr. Grabowski:

Mr. Chairman our new guest today is Jennifer Heisey. She comes in as the Executive Director of the Alumni Association and also has a dual title of Vice President of Alumni Relations and that is her foundation title. Welcome Jenn Heisey. *(Applause)*

Mr. Humes:

I'll just note that the dual title is in effort to further improve and maximize coordination of relationships between alumni and the foundation and to maximize productivity across the university. Jenn welcome home.

With Christina and Joe coming and going it really represents what this university is all about and this time of year represents what this university is all about. Over the next three weeks we'll be graduating over 6300 students that will be reaching the conclusion of a hugely important part of their career and moving on into the world of business, commerce, communication, contribution and so many other areas. It represents an exciting time for those that are moving on, but it's also an exciting time as student elections have just taken place, transitions of leadership, freshmen become sophomore, sophomores become juniors, hopefully and the process grows as the students grow, they grow and that's part of the university experience. It's a very exciting time to see.

I would also say it's an exciting time because somewhere out there around our country are potentially another five thousand students or so that will be joining us next fall. They making the decision about where they are going to school and a decision that will impact their lives and we have been very fortunate over the last years to have a fantastic enrollment increase at our university and we certainly hope that continues. If we pause for a moment the spring and this time of year is really what our university is all about and Joe and Christina, you represent that in its finest form, congratulations again.

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Now it gives me great pleasure to introduce our own version of the hottest college president in America, who is hot off his hottest college in America tour and another few stops. A man who is working tirelessly to grow and improve our university and truly a great leader, our President Santa Ono.

Dr. Ono:

Thank you Tom. Good morning everyone we have a lot of things to report today and I want to first start by echoing Tom and saying good bye to Joe Blizzard. It's not really a good bye, because you're still living in Cincinnati and Joe I really had the pleasure of working with you for, I think three and a half years and it's been fantastic watching you take on progressively increasing responsibility within student government but also you have not only made tremendous contributions in your roles, but you will be missed in the community as someone who really poured your heart into this institution and I'll never forget how you contributed to the diversity retreat that we had here and your human connections to all of those in this community will be an enduring legacy that will be added to all the substantive things that you've already given to this institution so Joe thank you very much for everything that you've done. You probably know from your little brother that every now and again when he is wearing a baseball cap, I confuse him for you, so maybe your likeness will be around for many of years or several years to come as well Joe, so thank you for everything.

Christina welcome to the student government presidency. It was wonderful to swear you in at the main street stride celebration. I'm really looking forward to working together to advance the university even further. You join a very long legacy of outstanding presidents as you know at this institution and the elect her initiative was successful. I think it's been twenty-one years since we had a female president of student government and it's fantastic you have ascended to that. Let's give her a round of applause. (*Applause was given*)

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I like to thank Chairman Humes who has been working tirelessly and made a surprise visit to our New York version of the tour and that was a very wonderful surprise. And thanks for participating and everything that you do and being part of the diversity conference on April 2 which was our ninth diversity conference and one of the most successful yet, so thanks for everything that you do Tom.

You have in front of you one of these packets that was put together by Greg Vehr and his team which is really outstanding, it's a sampling of the many mentions the university of Cincinnati is receiving in the national and in the international press. New York times, US news report, The Guardian and Britain and medical journals and LA Times you can see that this just gives you some examples of the increase brand reputation of the institution across the spectrum of fields that we are engaged in. Greg could you please stand, Greg thanks for everything that you've done in terms of getting the word out about what's happening at the University of Cincinnati, Greg you're doing a great job. *(Applause)*

Please take a look at the University Communications News clips; I would like to highlight a couple of things that are mentioned in this report. Right now until April 25, Fortune magazine is featuring a series of articles in their print addition and also on their online addition. I'd like to highlight one article in particular, its actually written by a marketing professor in the Lindner College of Business, Professor of Marketing Chris Allen, he and former Procter & Gamble global marketing officer Jim Stengel have written a series of pieces that are being featured in the current edition of fortune magazine and will continue until April 25. Their pieces are based on a year of interviews they conducted with senior executives on travels around the world. The work is a follow-up to Stengel's book "[Grow: How Ideals Power Growth and Profit at the World's Greatest Companies.](#)" That really is something we ought to be proud of. Just another example of the outstanding faculty we have in the Lindner College of Business and the University of Cincinnati.

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In the latest print edition of Fortune magazine, which I tend to read when I am on long flights to different cities you may have noticed that CEO Paul Polman, a graduate of the University of Cincinnati, CEO of Unilever is ranked one of the top fifty most influential businessmen in the world, so be proud of that. There is also an article about the fine work of Mike Ullman, who is back at JCPenny, the tremendous work he is involved in, in turning that company back around after someone stepped in after he left and he's actually doing a great job in turning that around in relative short period of time. Pick up the Fortune magazine and read it. It is my attempt to become educated in the business world Dave Szymanski. It is wonderful to see so much mentioned of the University of Cincinnati and the Lindner College of Business in that fantastic magazine, Fortune.

Beyond that in the area performing fine arts, the reason why we were in New York is we were attending the senior showcase in New York City which our graduating seniors from our top ranked musical theatre program performed and they performed at the Alvin Ailey dance theatre and they were absolutely fantastic. Once again this year, one hundred percent of the graduating seniors got call backs from agents and many of them have already gotten jobs and contracts. One of them Blain, actually got seventeen call backs after his performance at that theater. So the fine tradition of CCM musical theatre program continues. Another tremendous advance in CCM is the fact that the ballet program is now ranked number three in the country. That is a pretty rapid ascent from where it was just when I arrived three and a half years ago. Kudos to CCM for that rapid rise in rankings.

The other thing you may know it's the most competitive and most prestigious competition in the world of opera is the Metropolitan Opera's national auditions that are held each March. This year two of CCM's alumni- Yi Li and Amanda Woodbury – were named Grand Finals Winners of the 2014 National Council Auditions at the end of

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March. The University of Cincinnati CCM is the only conservatory of music in the world that had two winners. This marks the second consecutive year that CCM-trained singers have won this competition, which is just an international recognition of the excellence of our opera program here at UC and kudos to CCM opera that continues to function at the very highest level of opera as well as musical theatre and many other different aspect of fine and performing arts.

Tom Humes talked about the hottestcollegeinAmericatour, last year we visited ten cities, this is our opportunity to connect and reconnect with friends and alumni around the country and in fact around the globe. It's been wonderful traveling with Rod Grabowski there, it might be a little bit challenging to travel with me in certain occasions, because I tend to show up at the last minute. But never late-right (*Laughter*) and last year we visited ten cities and this year we will visit twenty-six cities. The thing that is very gratifying at least to myself is that every time we go to a city, the attendance grows. In some cases double or triple of the year prior and before we started this. We are really developing a growing cadre of alumni and friends that really care about the institution and you can see their enthusiasm when we are actually on the ground meeting with them and the return on investment is already clearly evident if you actually look at the annual campaign before and after we started this process of connecting with alumni. First, let me say that all of the deans have accompanied me to some of these cities and the return on investment (roi) is clear and we have had an increase with the number of donors and annual fund by a thousand, so were creeping towards that very important metric that will drive the US News ranking even further as you know that is part of the metric that is used

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to rank institutions, that's a very good sign. It's a major jump up in alumni participation in the annual fund and we're also seeing many more approximately a thousand donors towards the Nippert Stadium renovation project. You can see that there is tremendous alumni engagement and some of it is coming as a result of this expanded effort to connect and reconnect with alumni around the nation and around the world. In some cases this has led to million dollar gifts or several hundred thousand dollar gifts or tens of thousands dollar gifts all of it is very positive. This gives you an idea of how important it is to be connected with the alumni and how important it is for that to be a sustained effort.

Speaking about the quality of individuals in the community, it's all about the people, I want to talk about something we're incredibly proud of first I want to talk a little bit about the most prestigious award that's awarded nationally for undergraduate research. Several years ago as part of the Academic Master Plan that the board approved as part of our ten million dollars a year investment in the academic core mission of the university as you know part of that was to create an office of Nationally Competitive Awards. I've spoken previously about the fact that, that resulted in our getting finalist for the Rhodes and Marshall scholarship, but we have also won about a year after that investment the Goldwater scholarship which is the top national award for undergraduate research. That award was won by Brad Theilman who will be going to the University of California, San Diego for a PhD in neuroscience. We are very pleased that this year we have won not one but two Goldwater scholarships. One that went to Jarrod Gregory, a chemical engineering major and Daniel Griffin a computer engineering major.

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I don't know if Teik Lim is here, but all three of our Goldwater scholars come from the College of Engineering and Applied Sciences. What are you doing there? Are you putting something in the water? I don't really know, but Teik congratulations to you and the faculty of that college for producing such outstanding student researchers at the University of Cincinnati, congratulations to you and to them.

The other great news that we learned just recently on the faculty front now in the McMicken College of Arts and Sciences are one of the most prestigious honors you can get, it's a Fulbright Scholarship that can go to either student or faculty and you already know that we told you that we are a major producer of Fulbright scholars both at the student and faculty level, we were recently in the top ten. But this year we are very pleased the Myriam Chancy who is a professor of English has been named the Guggenheim Fellows in Literary Criticism and that is something that were very proud of in the McMicken College of Arts and Sciences.

Now none of this would be possible if it weren't for the brilliant guidance of our resources by someone who I think is a major addition to the leadership team. It is a pleasure for me to introduce and provide a presentation about his investment strategy and our endowment performance Karl Scheer, our Chief Investment Officer who truly has made in a very short period of time a major impact on our resources and how they're managed, please give Karl Scheer a round of applause. *(Applause given)*

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Mr. Scheer:

Thank you President Ono for the opportunity to talk today and for that kind introduction. The university of Cincinnati investment office was created nine years ago to manage the university investment pools. We have two investment pools, the endowment the one point one billion dollar pool and the temporary investment pool which we often call the T.I.P. which is six hundred and fifty million dollars.

The endowment is comprised of primarily of Fund A, which is internally managed by my office. Comprised of eighteen hundred individual endowments; so when we talk about the endowment, it's something of a misnomer, it's actually eighteen hundred individual endowments created by individual donors for specific programs. I'll get back to that in a minute. The other three hundred million dollars in the endowment is managed externally, usually by local asset managers and it's been segregated from the main pool by donor intent; so often for reasons such as benefits for the multiple beneficiaries. There is one, the Elma Lapp endowment which is for example for the benefit of the art museum, the symphony, the ballet and UC and therefore can't be managed by our internal office.

The 1800 individual endowments are pooled together for the technically minded, there unitized and comingled, a little bit like a mutual fund would be managed and so they are managed as one pool for efficiency. The temporary investment pool is also comingled and it's really managed as four different slices of liquidity again to match the liquidity of those assets to the needs of the university.

So back to the idea of the eighteen hundred individual endowments; this is a critical point, each of them was created by an individual donor and they're for individual purposes like scholarship or scholarship programs a named professorship or other programs and one sort of colorful example of the programs is that UC is the only American university engaged in excavation dig in Pompeii, the Pompeii that was buried

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by ash, I guess, two millennia ago and one of our endowments provide two hundred thousand dollars in annual support for that dig. So this buys plane tickets and shovels and whatever you use to excavate in Pompeii. So you can see each of these is for an individual purpose.

Measuring success for the Investment office, we need to enable those individual endowments to have increased buying power over time. For each of them to be able to buy more scholarships or provide more support on a real basis for each professorship or in the instance of our Pompeii dig, to buy more shovels and airline tickets, thirty, fifty or a hundred years from now. In order to do that we have to generate investment performance that exceeds each year's spending, so that's four and a half percent in the next fiscal year.

The UC foundation fundraising fee, the endowment supports eighty percent of the foundations budget and that's been two percent historically and the investment program, which is about a zero point two percent cost on the endowment. If we were able to do that, then we keep the nominal value of the endowment consistent. But we also have to outperform inflation, because again, we have to be able to buy the same number of picks and shovels and scholarships and professorships, thirty or hundred years from now as we do today. If you add those percentages together you actually get somewhere between eight and ten percent per year, which is a pretty tall hurdle, it's a relatively difficult goal to achieve. However, it is achievable and I will show you in a minute that we have achieved it.

If we were able to do that, think of the incredible value of a steady predictable reliable source of funding for the university in an era of limits on state funding and caps on tuition raises. It's one of the few levers we can pull for improving the financial condition of the university alongside fundraising, Mr. Grabowski and it comes without some of the strings attached potentially of other source of funding, including state

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funding sources and doesn't rely or depend on the annual fundraising cycle like annual gifts do. So it's an incredibly valuable source of funding for the university.

I know it's an org chart and I apologize in advance, I'll be quick. The university of Cincinnati investment committee is the primary oversight body of the investment program, it's comprised of eight individuals, chaired by Trustee Lindner, and there are six seasoned investment professionals with a total of one hundred and fifty years of investment experience on the committee, obviously with overlap. So we have a devoted and expert crew overseeing and helping with the investment program. We have quarterly meetings; actually we've had five the last couple of years. Two hour meetings which the investment committee dove into every aspect of the investment program, provides feedback, different perspectives and their networks and other resources for achieving success and it's a tough group. They aren't sitting back letting us do our thing, they are pushing hard on us every single day, which is exactly what they should be doing.

The investment office is comprised of three fulltime staff including me, Sam Ekis, CFA (Investment Officer) and Brian Clark (Investment Analyst). The three of us are supported by dozens of people around the university and the offices of the controller and the treasurer and office of community developments, Senior Vice President of Finance and Administration, Office of General Counsel, supported very well by other offices in the university. We also make available to ourselves two investment consultants with vast resources for helping us with manager selection, sourcing, monitoring, setting, policy and strategy and they give our investment committee another resource for oversight of the investment office with an outside opinion of what we're doing. So our consultants end up being quite valuable to us as well.

As you can see on the lower left here, we don't buy stocks and bonds another important point is how we manage this capital. We hire investment managers, the world's four most experts we believe, and they appear to be proving that they are this in buying stocks and bonds along with other assets. You can see we have three managers,

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managing temporary investment pool capital and over fifty managing the endowment capital. So how have we done here?

If you start with comparing the green and the purple bars, the green bars the investment portfolio performance over the one, three and five year periods. The purple bars are our primary objective, which is a numerical representation of that idea of increasing the buying power over time or out performing spending and inflation. You can see it's been quite successful over these periods. The investment portfolio is strongly outperforming the primary objective and has therefore very successfully built the buying power of these endowments over these periods; verses the blue bars which is our primary market bench mark. You can see it's been a positive experience, particularly the one and three year period during the current office has been managing the endowment.

Moving from our internal bench mark to looking at the national scenes of colleges and universities, NACUBO (National Association of Colleges and University Business Offices) does a study each year of over eight hundred university endowment offices, and they do the bell whether study of endowment performance and you can see relative to the median institution the University of Cincinnati has performed very well. It's worth noting that if you look at just the billion dollars and larger endowment the University of Cincinnati has also outperformed the larger endowments.

Moving from the national picture to the great state of Ohio, the university is represented here by peers A, B, C, and D these are not in the correct order, Ohio State, Ohio University, Miami of Ohio and Dennison. Four very well run investment programs; UC has outperformed them over the one and three year periods as you can see here. We don't have the dates up here, but we have also outperformed the ones we know about for the five and ten year's periods.

If you look back at the national scene, President Ono, our Alma mater, Harvard and Yale, Stanford and some of the other big schools, some of the other big schools that

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are considered the best run endowment programs, we've outperformed them over the three and five year periods as well. Performance has been very strong and very important for the University of Cincinnati and in conclusion, as a result of our extremely valuable and generous donors, UC has an incredibly precious resource in its one point one billion dollar endowment and the university investment office and the investment committees are devoted to nurturing and protecting that asset and also making it sweat. We like it to be just as valuable fifty or hundred years from now just as it is today. Thank you for the opportunity to talk to you today and I'd be happy to entertain any questions.

Mr. Cassady:

Karl what do you think the sustainability of us outperforming the primary objective is long-term?

Mr. Scheer:

That's an excellent question, only to the boards, the president, the deans willingness to reduce the spending policy that's improved our probabilities of outperforming the primary objective, but with interest rates at two and a half percent generating eight to ten percent per year performance is a pretty tall hurdle. I can't assign a probability, it depends on the varies of markets, but I can tell you that it is going to be a very hard thing to do and we need to continue to maintain discipline over our spending policy, I think steps that are currently underway to control the distributions to the foundation will be extremely valuable. If I have anything to say about it, we will darn well outperform our primary objective.

Any more questions?

Mr. Humes:

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Mr. Lindner as chair of the committee is there anything you would like to add?

Mr. Lindner:

No in the short time I've been on the investment committee, I've been extremely impressed with Karl and his staff and particularly with his presentation that was made the other day.

Mr. Scheer:

Thank you very much.

President Ono:

I would just like to include that protecting the endowment and the temporary investment pool is incredibly important for the future of the institution, that and the recommendation of the investment committee to manage endowment spending and the manner in which we will ultimately decide to fund the foundation are critical steps. These are not easy decisions, there will be a little bit of pain in the short term but if you actually do calculations over a longer period of time that decision being made currently recommended by the investment committee will have a tremendous benefit not only to the foundation ultimately because of course it will grow even though the percent which is pertinent which is funded via the endowment is smaller and the corpus grows and ultimately you have more resource for the foundation, that also holds true for the institution. These bold recommendations and strong decisions at this point will have a very big impact on the foundation and the university for many years to come, so I applaud the work of the investment committee and the chief investment officer in making the recommendation.

Mr. Cassady:

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Mr. Chairman, I like to commend Karl as well. As the chair of the Investment committee for the last couple of years, I know he and his staff have worked tirelessly and the investment committee of professionals that come in to volunteer their time to assist do it quite well and they're quite good at their trade. I do want to, for the record express my concern about our ability to continue to meet with the primary objective. The idea that Karl very succinctly pointed out to our group, a spending policy of four and a half percent plus two percent for the foundation, plus the investment office, plus the inflation is eight to ten percent there aren't too many endowments that are trying to get eight to ten percent out of their endowment year after year and doing it on a long-term basis. I frankly don't think that is sustainable in spite of the very good efforts that were making and that we really do need to be cautious about that.

President Ono:

It is in that vein, that I made those comments and why conversations will occur between us within the next several weeks will be very important, so I concur.

Mr. Humes:

Thank you Mr. Scheer. I think you can see from the remarks the president just made, that this is a complex challenge and opportunity for our university. The accomplishments of Mr. Scheer and his team over the last three years are spectacular. I think the advisors that have been involved as volunteer advisors from this board and the other appointees to the committee represent the top minds in investment from throughout the country and they have done a wonderful job for the university. Obviously we face the challenge of going forward of maintaining that performance and also meeting the demands and the needs that we have as an institution, there are many and the financial side of things is crucial that it be sound so, I think that rest assured that the board will be

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working hand in hand with the president to address the issues that Mr. Cassady raised and all the other issues that we face in moving the university forward.

Anything else Dr. Ono?

President Ono:

Yes, you remind me I failed to mention in my report about the tremendous achievement in Lindner College of Business, I alluded to it, but I would like to just spell it out since I have not done it yet. Dave, I hope you don't mind, I've said this in different locations, but not at a board meeting. Some of you may have missed that the US News and World Report ranking of the best business schools that our MBA program rose thirty-nine places in that ranking which is the number one rise in rankings of any business school in the country. Dave, could you please stand so we can applaud you and the faculty? *(Applause was given)*

If you would permit me, I think that catapulted us beyond such as Case Western Reserve, the peers that are in this region and even Tulane University. It is remarkable of what you've accomplished, but almost just under four years here at the university, congratulations to you.

Mr. Lindner:

Can we count on another thirty-nine? *(Laughter)*

Mr. Humes:

I see Dean Landgren in the room and I heard the President talk about the ballet and the position of the ballet program as number three in the country. I cannot help but mention that there was a little article in the paper Sunday that announced that Giselle, this

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fantastic dance performance will be performed by CCM starting this weekend and I read on and then there was a little blurb that said “and also Dr. Santa Ono, President of the university shall have a cameo appearance in the performance on Friday night” so ladies and gentlemen get your binoculars, get ready and go to Giselle and were all anxious to see how our president does on stage in tights and a...(laughter) we wish you well and we’ll be there with you and thinking of you.

Before we move on to the committee meetings I like to announce some changes to the committees. In an effort to try to streamline things a little bit we’ve tried to reduce the number of board members on committees and reduce the number of committees they serve on and to be more efficient. Also, what I’m going to read through in terms of the committee announcements for the first time, we are also going to emphasize who the university administrative support person is. We want to increase the working relationship between the administrative team and the board to make sure we’re being as effective and efficient as we possibly can as we move forward.

Our committee appointments will be, Rob Richardson will continue as Chair of the Academic and Student Affairs Committee. Ginger Warner will be his Vice Chair. Committee members will include Ron Brown, Josh Smith and Ben Keefe and our provost, Dr. Beverly Davenport will be the administrative contact person.

The Health Affairs Subcommittee will be chaired by C. Francis Barrett and his Vice Chair will be Wym Portman. Committee members will be Rob Richardson, Ron Brown, Ginger Warner and Ben Keefe with Administrative support from our Vice President for Health Affairs, Tom Boat.

Tom Cassady will Chair the Finance and Administration Committee and Wym Portman will be Vice Chair. Committee Members will include Ron Brown, Carl Lindner, Josh Smith and Ben Keefe with Administrative support from Bob Ambach.

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Compensation Subcommittee will be chaired by Wym Portman and Carl Lindner will be his Vice Chair. Committee members will be Ginger Warner and Tom Cassady. Erin Ascher will be the administrative support.

Wym Portman will also chair the Real Estate Subcommittee and Ginger Warner will be his Vice Chair. Committee members will be Fran Barrett and Josh Smith. Bob Ambach will be the Administrative support.

The Audit Committee will be chaired by Ron Brown and Tom Cassady will be his Vice Chair. Committee members are Fran Barrett and Rob Richardson and administrative support will come from Christine Ackerman.

Governance and Internal Affairs Subcommittee will be chaired by Tom Cassady and his Vice Chair will be Wym Portman and Committee member will be Ron Brown. Ryan Hays will be their Administrative support.

Ginger Warner will be Chair of the Governmental Relations Subcommittee and her Vice Chair is Rob Richardson. Committee members are Fran Barrett and Wym Portman. Greg Vehr is the Administrative contact.

The Investment Committee Chair is Carl Lindner. Tom Cassady will continue to join him on that committee for continuity purposes and Karl Scheer will continue to provide leadership to that committee.

So with that we will now begin our committee meetings and the first committee is the Academic and Student Affairs Committee. With Rob Richardson out of town, Ron Brown will be contributing for him.

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**THE BOARD COMMITTEE MEETINGS**

*(Proceedings of the Board committee meetings are contained in the respective committee meeting minutes, which are on file in the Office of the Board of Trustees.)*

The Academic and Student Affairs; Health Affairs Subcommittee; Finance and Administration Committee; and Real Estate Subcommittee meetings began at 9:14 a.m. and concluded at 10:01 a.m.

Upon a motion from Mr. Brown, seconded by Mr. Portman, the roll call vote was taken.

**AYE:** C. Francis Barrett; Thomas H. Humes; Thomas Cassady; William C. Portman, III; Carl H. Lindner III; and Ronald D. Brown.

**NAY:** None

**ABSENT:** Robert E. Richardson Jr. and Geraldine B. Warner

*(Proceedings of the Board committee meetings are contained in the respective committee meeting minutes, which are on file in the Office of the Board of Trustees.)*

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**THE REGULAR MEETING OF THE BOARD OF TRUSTEES**

The Regular Meeting of the Board of Trustees was convened at 10:01 a.m. and, as noted on the first page of these minutes, roll call was taken.

**Approval of the Minutes from the Regular and Special Meeting of the Board of Trustees**

Mr. Humes called for additions, corrections, or deletions to the minutes of the Regular Meeting of the Board of Trustees of February 18, 2014 and the Special Meeting of the Board of Trustees of March 20, 2014. Upon proper motion by Mr. Brown and seconded by Mr. Portman, the minutes were approved as distributed.

**Approval of the Items Recommended by the Board Committees**

Listed below are the items recommended to the Board of Trustees for approval by the Academic and Student Affairs Committee, and the Finance and Administration Committee at their respective meetings held on April 15, 2014, prior to the Regular Meeting of the Board of Trustees.

**Academic and Student Affairs Committee Recommendations**

**14.04.15.01**

**ACADEMIC APPOINTMENTS**

**Synopsis:**

Appointments of Faculty and Academic Administrators

It is recommended that the Board of Trustees approve the appointments of faculty and academic administrators identified in the attached document. These recommendations have been reviewed and approved by the appropriate authorities.

**Dean**

Teik Lim

Dean, Professor of Mechanical Engineering with Tenure  
 College of Engineering & Applied Science  
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Grace Auyang, Ph.D.	Professor Emerita Department of Behavioral Science Blue Ash College Effective August 14, 2014
Phyllis Borcharding, M.S.	Associate Professor Emerita Department of Design College of Design, Architecture, Art, and Planning Effective August 15, 2014
Edy Carro, M.A.	Educator Associate Professor Emerita Department of Romance Languages & Literature McMicken College of Arts & Sciences Effective May 1, 2014
Robert Dwyer, Ph.D.	Professor Emeritus Department of Marketing Lindner College of Business Effective January 1, 2014
C. Fred Foote, J.D.	Associate Professor Emeritus Department of Business & Economics Blue Ash College Effective July 1, 2014
Andrea Kornbluh, Ph.D.	Professor Emerita Department of History, Philosophy, & Political Science Blue Ash College Effective August 15, 2014
Barbara Macke, MSLS	Senior Associate Librarian Emerita Libraries Effective May 1, 2014
Joe McClusky, Ph.D.	Associate Professor Emeritus Department of History, Philosophy, & Political Science Blue Ash College Effective August 15, 2014
Mark McGovern, M.D.	Volunteer Professor Emeritus Department of Pediatrics College of Medicine Effective February 1, 2014
Terence Milligan, DMA.	Professor Emeritus Department of Ensembles & Conducting College Conservatory of Music Effective May 1, 2014
Linda Parysek, Ph.D.	Associate Professor Emerita Department of Cancer Biology College of Medicine Effective July 1, 2014

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Douglas Smucker, M.D.	Professor Emeritus Department of Family & Community Medicine College of Medicine Effective July 1, 2014
Eugene Somoza, M.D., Ph.D.	Professor Emeritus Department of Psychiatry & Behavioral Neuroscience College of Medicine Effective June 3, 2014
Jeanette Taylor, Ph.D.	Professor Emerita Department of Social Work College of Allied Health Sciences Effective February 28, 2014
Purcell Taylor, Ed.D.	Professor Emeritus Department of Psychology McMicken College of Arts & Sciences Effective May 1, 2014
Larry Waldrop, Ed.D.	Associate Professor Emeritus Department of Mathematics, Physics, & Computer Science Blue Ash College Effective May 1, 2014
Charles Winterhalter, MBA.	Associate Professor Emeritus Department of Accounting Lindner College of Business Effective April 1, 2014

**Department Head Reappointment**

Lewis Owen, Ph.D.	Department Head Department of Geology McMicken College of Arts & Sciences Effective August 15, 2014 through August 14, 2019
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**New Faculty Appointments**

Theresa Guilbert, MD, MS	Tenure at the rank of Professor Department of Pediatrics College of Medicine Effective February 1, 2014
Kristen Iversen, Ph.D.	Associate Professor with Tenure Department of English & Comparative Literature McMicken College of Arts & Sciences Effective August 15, 2014
Ralph Panos, MD	Tenure at the rank of Professor Department of Internal Medicine College of Medicine Effective March 1, 2014

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**Finance and Administration Committee Recommendations**

**14.04.15.02 REVISION TO UNIVERSITY RULE 3361: 30-31-28**

**Synopsis:** The proposed revision would reduce the annual vacation accrual for all eligible employees and reduce the maximum vacation accrual and payout for new employees hired on or after January 1, 2015.

It is recommended that the Board of Trustees approve the revision to university rule 3361:30-31-28 - Time off from work: Vacation policy. The revision is designed to reduce the annual vacation accrual for all eligible employees from 22 days to 20 days. Current employees will retain the maximum accrual and payout of 66 days. Employees hired on or after January 1, 2015 may accrue up to 30 days (one-and-one-half times the annual accrual). The revised rule would be effective as of January 1, 2015, and will be detailed in Human Resources Policies and Procedures and/or applicable collective bargaining agreements.

**14.02.18.03 AMENDMENT TO UNIVERSITY RULE 3361: 30-31-07**

**Synopsis:** The proposed amendment would establish the working days that fall between the university-observed holidays between December 25 and January 1 as winter seasonal days.

It is recommended that the Board of Trustees approve the amendment to university rule 3361:30-31-07 - Time off from work: holiday policy. The amendment would establish a period of winter seasonal days to allow the university's campuses to close on the days currently not established as holidays between December 25 and January 1. The current winter holidays are Christmas Eve, Christmas Day and New Year's Day. Adding the non-holiday work days between Christmas Day and New Year's Day will reduce unproductive time, as well as boost morale, increase safety and reduce utility costs. The revised rule would be effective as of December 24, 2014, and will be detailed in Human Resources Policies and Procedures and/or applicable collective bargaining agreements.

**14.04.15.04 ADOPTION OF NEW BOARD RULE 10-17-11: CONDUCT AND ETHICS: INSTITUTIONAL CONFLICTS OF INTEREST**

**Synopsis:** The recommendation proposes that the Board of Trustees adopt a new rule 3361: 10-17-11 Conduct and Ethics: Institutional Conflicts of Interest.

The university receives approximately \$10 million per year in funding from federal agencies that require a policy governing institutional conflicts of interest. These agencies include the Departments of Commerce, Energy, Homeland Security, Housing and Urban Development, and Veteran Affairs, as well as the Nuclear Regulatory Commission, the Environmental Protection Agency, and the Agency for International Development Acquisition Regulations.

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**14.04.15.05**      **ADOPTION OF AMENDMENT TO THE GRANDFATHERED 403(b) PLAN**

**Synopsis:**      It is recommended that the Board of Trustees adopt an Amendment to the University of Cincinnati Grandfathered 403(b) Plan (the “Plan”), which revises the Plan’s definition of “Compensation” for consistency with the University of Cincinnati’s (the “University’s”) administration of the Plan and the other University retirement plans and in order to comply with Internal Revenue Service requirements governing the operation of the Plan.

The University implemented the Plan on January 1, 1922. In order to comply with Internal Revenue Service regulations requiring plan sponsors to create and maintain a written plan document, the Board formally approved the adoption of the Plan document on November 18, 2008, which was signed by HC Buck Niehoff on November 24, 2008 and effective as of January 1, 2009.

**14.04.15.06**      **APPROVAL OF TUITION AND FEE SCHEDULE FOR THE 2014 – 2015 ACADEMIC YEAR**

**Synopsis:**      Authority is requested to implement the Tuition and Fee Schedules for the 2014-15 Academic Year. The proposed 2014-15 Tuition and Fee Schedules will be effective Fall Semester 2014.

The University of Cincinnati engaged in an open and interactive process for developing the attached 2014-15 Tuition and Fee Schedules that included seeking and receiving input from students, faculty, deans and administrators through university committee participation. The resulting proposed Tuition and Fee Schedules are in compliance with the recommendations of the Ohio General Assembly, the Chancellor of the Ohio Board of Regents, and the Governor of Ohio.

**14.04.15.07**      **ESTABLISHMENT OF BLOCK LEASE AGREEMENT WITH BLOCK 3 COMMUNITY URBAN REDEVELOPMENT CORPORATION (UPA)**

**Synopsis:**      It is recommended the Board of Trustees approve and authorize the attached Block Lease Agreement with Block 3 Community Urban Redevelopment Corporation (UPA) for 400 beds of student housing for up to three years.

As identified in the Board approved Recommendation for Action, **ESTABLISHMENT OF ROOM AND BOARD RATES 2014 – 2015 ACADEMIC YEAR**, Housing & Food Services management is requesting approval for the attached block lease for 400 beds at University Park Apartments (UPA) in anticipation of the use of Campus Rec Center Housing as swing space for faculty offices during the renovation of Teachers/Dyer Hall.

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**14.04.15.08 NAMING REQUEST: ELLEN MARIE REMBER FOOD AND NUTRITION SCIENCES LABORATORY**

**Synopsis:** It is recommended that the Board of Trustees approve the name *Ellen Marie Rember Food and Nutrition Sciences Laboratory* located in French East.

The purpose of the Food and Nutrition Sciences Laboratory is to support the teaching of the following classes: Food Science I & II and Quantity Foods for undergraduate students enrolled in the BS in Dietetics and BS in Food and Nutrition programs. This lab is necessary for the hands-on experiments the students do in their classes. These are required classes for our students. Occasionally the lab has served the needs of other students such as those from the Physical Therapy & Rehabilitation Department and the College of Medicine.

**14.04.15.09 NAMING REQUEST: KAUTZ FAMILY ENDOWED CHAIR OF GERIATRIC MEDICINE EDUCATION**

**Synopsis:** It is recommended that the Board of Trustees approve the name *Kautz Family Endowed Chair of Geriatric Medicine Education* located in the UC Department of Geriatric Medicine, Department of Family and Community Medicine.

In 2012 Jim Kautz expressed his initial interest in seeing the Kautz fund become the Endowed Chair of Geriatric Medicine. In January 2013 the Kautz family began payments towards the required level for an endowed chair. When fully funded, the chair's purpose is four-fold:

1. Develop and implement innovative medical student curriculum in geriatric medicine and gerontology.
2. Ensure outstanding geriatrics training opportunities for medical residents, geriatric medicine and palliative care fellows.
3. Provide geriatrics training for practicing clinicians in Greater Cincinnati to enhance the lives of older adults.
4. Evaluate and disseminate UC geriatric medicine innovations.

As of December 2013 this endowment has achieved the market value necessary (currently \$2 million) to become a fully functioning endowed chair. The Kautz Family Foundation, which provided the very generous contributions, desires to honor and perpetuate the dedicated leadership that Dr. Gregg Warshaw has provided to the geriatric program since its inception.

**14.04.15.10 NAMING REQUEST: EDWIN MEIER CUNNINGHAM EXECUTIVE CLASSROOM**

**Synopsis:** It is recommended that the Board of Trustees approve the name *Edwin Meier Cunningham Executive Classroom* located at USquare on the Loop.

Frank T. Shuman (BS 1972 – CECH) has been an active and supportive alumnus of the University of Cincinnati. Frank has been a long-time supporter of Bearcat Athletics and has been very involved over the years as a trustee of the UC Foundation and Goering Center for Family and Private Business. In late 2012 Frank pledged \$50,000 to the Goering Center for Family and

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Private Business to name a classroom adjacent to the center's offices located at USquare on the Loop. After consideration was made by the Shuman Family, Frank has asked to name the classroom after his father-in-law, Mr. Edwin Meier Cunningham.

In honor of Mr. Cunningham's service to this country and in recognition of Frank Shuman's philanthropic gift to support the Goering Center, a request was made for an official naming of Room 352 (small classroom) at USquare on the Loop to be the "Edwin Meier Cunningham Executive Classroom." This request is consistent with the monetary guidelines affirmed by the Naming Committee.

**Consideration of Action Items**

Mr. Humes:

The full Board has been present at the Committee Meetings held today and has received the recommendations of the Academic and Student Affairs Committee and the Finance and Administration Committee. The items reviewed and recommended by the committees are named in the Action Items listed at your place. I would like to approve all of these items in one vote. May I please have a motion to approve all of the recommended items?

Upon a motion by Mr. Barrett, seconded by Mr. Cassady, the Board of Trustees approved the items by the roll call vote.

**Recommendations Nos. 14.04.15.01 through 14.04.15.11**

**AYE:** C. Francis Barrett, Thomas H. Humes, Thomas D. Cassady,  
William C. Portman, Ronald D. Brown.  
and Carl H. Lindner,

**NAY:** None

**ABSENT:** Robert E. Richardson, Jr and Geraldine B. Warner

The motion passed and all items were approved unanimously.

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**Unfinished Business and New Business**

Mr. Humes:

There is no unfinished business to come before the Board.

We will now move on to our board reports from our board representatives and our first report will be our Alumni report and Laurence Jones, III.

**Alumni Association Report**

Mr. Jones:

Thank you Mr. Chairman, major news has already been announced here this morning; Jennifer Heisey has come back to us as our new executive director of Alumni Association and the VP of Alumni Relations for the UC Foundation. I would like to publicly thank Jenn for her pursuit of me when I was not engaged in the university. So her pursuit of me way back when, has gotten me to sit in this chair, so I thank you for that and allowing me to serve the university in a more meaningful way.

I would also like to thank Dee Robinson who dual roled in the time period that Myron had transitioned into his new role to serve as interim director for the Alumni Association. She did a phenomenal job, keeping the organization moving forward until we found our permanent person. I'd also like to thank Dean Landgren for his continued support of the university and leading that effort for the search committee. I think he seems to be the go to person in search committees I think he's done four or five that I can remember.

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I would like to go through very quickly, three of our pillars to engage and connect alumni and support current and future students and strengthen UC and support UC 2019. As far as engaging and connecting alumni, we just had alumni weekend, foundation board meeting. We had a great turnout here for the Golden Bearcats Brunch on Sunday morning to honor the class of 1964.

The young alumni group did a Keeneland bus trip for their annual outing. We had people here on campus for the Sigma Sigma commons carnival. On your calendars, please mark down Friday, May 9<sup>th</sup> for Bearcats at the Ballpark, our annual UC Night with the Cincinnati Reds.

Thursday, June 12, is the UC Distinguished Alumni Celebration; some of those in the room here have received acknowledgement or awards in that before, so please attend that event. We have moved that from Kingsgate down to the Hyatt Regency downtown. It was packed the last two to three years at Kingsgate, so we are trying to enhance that opportunity to raise additional dollars for the Alumni Association.

As far as supporting current and future students, we've concluded in February the dinner with twelve strangers, I think some of you in this room have also been involved in that program. Those who participated truly loved it, so if you did not participate next year might be the year for you to get involved with the dinner with twelve strangers. We're also wrapping up the annual process for scholarships this year. The process yielded sixty-five total scholarships for the next academic year, totaling more than hundred thousand dollars. That is phenomenal news and I hope the scholarships go to great use and strengthen UC and support UC2019 as Dr. Ono mentioned earlier the #HottestCollegeinAmerica tour has been phenomenal, continue to get more support as that goes on going from the ten cities last year to twenty-six, this year. Trying to get on his schedule for June is impossible with all this traveling; the return on investment has definitely been phenomenal. Thank you Santa for being the tremendous road warrior that you've been and supporting the university and all that you've done in each segment.

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With that, my time is coming to an end in this role and I have one more board of trustees meeting, I will be sad about that, but I will not be far gone. I will be the immediate past president, so I will still have some connections and involvement with things on campus. I will like to say, that the dean appointments that have happened, since I've been involved here, has been phenomenal, new provost here, even though she resides from Kentucky, a little bit of twang, that she still carries here and there and we got her from Purdue. Our Engineering School appointed Teik Lim, I'm glad I got a chance to know him over the last couple of years as well. The foundation with Rod Grabowski, I got a chance to serve on that search committee as well, legal counsel, chief investment officer, the list goes on and on of people in the leadership roles and the university and the diversity has come with that as well. Ultimately, President Ono being the provost and being on that search committee and realizing very quickly that there was no need for a national search, when we had a gem right here on campus. So, it's been an honor to serve the university along with you and congrats to the continued success of the university. That concludes my report, thank you.

Mr. Humes:

Laurence excellent report thank you. Thank you for everything that you have done and are doing to make our university better. The alumni association and all of its work is just absolutely instrumental to our success historically and we know it will be even more so in the future.

Dr. Ono:

I just want to say, that Laurence has spent an enormous amount of time over the past couple of years, working intensively with us as we think about all the strategies and implementation of our plans and it hasn't always been easy. We really appreciate you

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being there and putting in all that time, you're a very busy guy. I see you on the road at different meetings, you have a busy job to start with, but giving back to your alma mater the way you have, I want you to know how much I appreciate it and I'm glad you are sticking around and staying close to us, because we will be seeking your counsel, moving forward, thank you.

Mr. Humes:

Our next report is our faculty senate report, Adrienne Lane.

**University Faculty Chair Report**

Dr. Lane:

Thank you, Chairman Humes.

The Faculty Senate continues to be very busy as we close this academic year. The All University Faculty meeting was held on Thursday, April 10. Prior to this all university meeting, President Ono delivered his State of the University Address. The address was well attended by faculty, staff, and administrators. Following President Ono's address at the All University Faculty Meeting, I shared with the UC Faculty a resolution that was passed by the Faculty Senate March 13<sup>th</sup> meeting in support of President Ono and his vision. I want to share this resolution with you.

**WHEREAS:** Creating Our Third Century is a vision for the University that focuses on a sustained investment in faculty, staff, and students;

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**AND WHEREAS:** Creating Our Third Century promotes the enhancement of the University's academic programs, teaching, and research;

**AND WHEREAS:** Creating Our Third Century promotes excellence in all facets of University life;

**THEREFORE, BE IT RESOLVED:** the Faculty Senate of the University of Cincinnati supports the aspirations of Creating Our Third Century and its commitment to advancing the university;

**AND BE IT FURTHER RESOLVED:** the Faculty Senate of the University of Cincinnati supports the efforts of President Ono in the further refinement and implementation of the Creating Our Third Century vision.

At the All-University Faculty meeting, we held a moment of silence for all our colleagues who passed this year. We also took the opportunity to recognize Past Chair, Dr. Richard Miller, for his outstanding service as Chair of the University Faculty. The focus of my address to the faculty was University Citizenship. Today's UC is founded in Shared Governance. As citizens of the University of Cincinnati we each have a right and responsibility to fully operationalize Shared Governance in the spirit of our Mission and Values. Faculty and Administration truly work together.

On April 17<sup>th</sup> at an all university ceremony, we will honor our outstanding faculty for this academic year. Educators, researchers, and those who are exemplary in university service will be recognized. This truly has been a very good year. This concludes my report, thank you Chairman Humes.

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Dr. Ono:

I'd like to say something, Adrienne, we've been working together for almost four years and you've been there all the time, even when I was provost and interim president and president and what you just said about shared governance and institution building, you exemplify that and some of you know that Adrienne is going to be moving on after twenty-two years at the University of Cincinnati, she's moving to head a graduate program at Northern Kentucky University. As you know there is going to be a state appropriation of some nearly hundred million from the state of Kentucky at NKU and you're going to have a great time helping to build that and to lead program development there. They've chosen wisely, next time I see President Mearns, I'm going to say I'm really disappointed that they're taking one of our best faculty members from us. And, I'm going to miss you personally and I just want you to know how much we're going to miss you. Thanks for everything you've done.

Dr. Lane:

Thank you.

Mr. Humes:

Dr. Lane, the board certainly joins with Dr. Ono in thanking you for all of your service. And please convey to the faculty that indeed this is a partnership, we have a long history of accomplishing great things and that history is going to continue to get brighter

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and were going to all do it together in a highly collaborative fashion. Thank you very much. Our next report is our graduate student trustee, Josh.

**Graduate Student Report**

Mr. Smith:

Thank you Chairman Humes. Good morning everyone. As the semester is coming to a close and my term is ending, I'd like to first provide an update on naming a replacement for myself as graduate student trustee. After receiving applications for the position, GSGA President Ayca Mazman and I created a committee to interview candidates for the position. The committee consisted of President Mazman, myself, Jennifer Killham and incoming GSGA Campus Ambassador Dan Traicoff, and former graduate student trustee Portia Watkins. We held interviews the week of March 9<sup>th</sup>-14<sup>th</sup>, which consisted of both interview questions and a meet and greet with the GSGA. We concluded those interviews on March 14<sup>th</sup>, and after discussion and voting we submitted our favored candidates to VP Debra Merchant. I hope to be able to come to the next board meeting with a newly appointed trustee from the governor's office.

Next, the Graduate Student Governance Association also held elections on March 5<sup>th</sup>. I'm happy to announce GSGA President Ayca Mazman has been elected for another term to office, along with Vice President Bertand Ondja'a and Treasurer Sagil James. The General Assembly also elected a new Campus Ambassador, Daniel Traicoff. I must say

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it is very exciting to have substantially the same leadership team for a 2<sup>nd</sup> year in office, and says quite a bit about the great leadership that Ayca has provided. Moving forward, I have no doubt her team will continue to provide a strong voice for graduate students, and advance the interests of graduate students throughout the university.

There are still many events the GSGA is hosting and participating in this semester. The GSGA participated in the mainstreet stride this last Friday. There are also plans for an end-of-the-year party with a talent/open mic night. We are still searching for talented grad students, so if you know any that are (or think they are) talented please let us know!

Finally, I'd like to finish with the issue of future graduate student housing at the University. As most are aware, this has been an issue for the graduate student body for a long time running. Graduate students are growing in number at UC, resulting in many graduate students needing more suitable housing. We as a university have made great strides over the last year, however, to look into this issue and develop a housing plan moving forward:

First, UC hired a consulting firm (Brailsford & Dunlavey) to assess the housing demands of the students on campus. In early March, we invited about 20 students to attend this focus group who provided input from a graduate student's perspective.

Next, on March 31<sup>st</sup>, there was a Third Century Input Session with the President and the Provost. Graduate and Family Housing and a designated communal building for grad students were among the top issues discussed.

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Finally, Brailsford and Dunlavey created and submitted a housing master plan survey to students at UC. To make sure graduate students voices are included in that survey, President Mazman and the GSGA have actively encouraged all graduate students to fill out and submit the survey to the firm.

I have no doubt these efforts will pay off over the coming years for graduate students throughout campus. Thank you chairman Humes, that concludes my report.

Mr. Humes:

Thank you very much Mr. Smith and we appreciate it very much and thank you for all of your work and your group has made wonderful strides and a great contributor to our university and we thank you for everything that you do. Next we have the undergraduate Student trustee Report, Ben Keefe. Ben?

**Undergraduate Student Report**

Ben Keefe:

Thank you, Chairman Humes. This is the last week of classes for the spring semester. Exam week is next week. As school releases for summer, I would like to thank the board, administration, students, faculty, staff and everyone I am forgetting for a fantastic regular 2013-2014 school year. I would also like to wish all students who are graduating next week the best of luck in their future endeavors throughout life.

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Christina, welcome to your first board meeting. The student body elected a wonderful Student Body President and I look forward to working with you for the next year.

Spring is an incredibly busy time of year for students at the University of Cincinnati. Two weeks ago, the Greek community participated in Greek Week. Greek Week is a collaborative week to celebrate the successes of the Greek community. It also serves as a major fundraiser for a spectacular philanthropy event, Relay for Life. Relay for Life at UC is one of the largest and most successful “Relays” throughout the country. “Relay” was Friday, April 4 through Saturday, April 5.

Spring is also the time of year when the Programs & Activities Council holds their annual Spring Concert. This year it was the largest concert “PAC” has ever put on. Other spring events included various leadership conferences, the diversity games, and just this past weekend, the vivacious Sigma Sigma Carnival occurred to celebrate the year’s successes.

Spring also included “March Madness.” Though the basketball season ended earlier than everyone had hoped, it was a tremendously successful basketball season. Thank you, Coach Cronin and the players, for the great year. It was one of the most exciting seasons I have ever witnessed as a lifelong Bearcat fan.

On March 29, I attended the Ohio Student Trustee Summit. The summit was organized by two student trustees from Ohio University. All student trustees throughout

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the state were invited. I represented the University of Cincinnati. It was a great event.

We met with the Director of Boards & Commissions from the Governor's office, the Director of the Ohio Board of Regents, and State Representatives Mike Duffey and Mike Stinziano. We collectively developed strategies to better our service for our universities, the State of Ohio and our community. The onboarding by the Boards will be tremendously valuable as I move on in my service. Representatives Duffey and Stinziano gave us the history of and an update on House Bill 111 (which would permit Universities to grant full board membership to the Student Trustee). Thank you and that concludes my report.

Mr. Humes:

Mr. Keefe thank you very much, next we have the student government report, and I'm going to introduce Joe for his final report and then you can hand the baton appropriately to Christina please.

**Student Government Report**

Mr. Blizzard:

Thank you chairman Humes, I just want to briefly take a couple of moments to thank Jaclyn Hyde our vice president this year as well as our other executive board members for their hard work throughout the school year, everything that student government has accomplished this year wouldn't be possible without them. We just

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recently elected our new president and vice president, and eight at-large senators and three executive board members. I know that working with Christina, they are going to do a phenomenal job this year moving forward, and with that I'd like to thank all of you for your service and turn it over to Christina.

Ms. Beer:

Thank you, Joe and thank you Chairman Humes. From February 17<sup>th</sup> at 8am to February 29<sup>th</sup> at 5pm, Student Government held their 2014 elections. I am honored to announce that I have been elected the next Student Body President, and Shivam Shah has been elected the next Student Body Vice President. This year, the elections broke the record books and had over 11,000 students vote. It was won with a 50.9% margin and a 200-vote split. Both sets of candidates were equally qualified, and these numbers show that it was an extremely hard fought race. We also elected 8 at-large senators: Emily Heine, Jessie Gearhart, Mitchell Phelps, Andrew Naab, Alex Shelton, Matt Goldenberg, Johnathan Avant, and Kelechi Agomou. Later in March, our Senate elected the following representatives to complete executive board: Speaker of Senate Andrew Griggs, Internal Holdover Senator Trevor Smith, External Holdover Senator Jennifer St. John.

Just to note a few of the top priorities that Shivam and I are focusing on, at least toward the beginning of the summer are addressing the football games at Paul Brown Stadium, how to get students down there as well as some of the areas in which students and alumni can go to. And of course safety and diversity are also at the top of our priority list.

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Moving right along, I wanted to address UC invents which was held this past Sunday, Student Government and the Association for Computing Machinery hosted the second annual UC Invent. I would like to note, that Trustee Rob Richardson was one of the judges and he contributed greatly to the competition. The first round consisted of a 250-word summary submitted to Blackboard. Then students competed in an “Elevator Pitch” and a “Closed Judges Panel.” The top eight finalists presented their idea to a live audience. The four winners of the competition were: UC food mobile app, which is an app that shows the different food options around campus and that, was the winner of the competition. Also, a UC emergency medical services free spot and UC canisters ideas were winners as well. Student Government will take initiative to ensure that these ideas are carried out over the next year. I would like to thank all that were involved in putting on this event. It was a great success.

I’d finally like to close out my report by saying thank you to Joe Blizzard and Jaclyn Hyde, for their tremendous hard work and leadership over the past year and I can personally say they have left their mark here at the university and I wish them both the best of luck in the coming years, and go Bearcats!

That concludes my report. Thank you, Chairman Humes.

Mr. Humes:

Christina, welcome we are very glad to have you and we look forward to you carrying on the great tradition that you are following.

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Mr. Portman:

Can we hear a word about Asia, before we leave?

Ms. Beer:

Absolutely, I came home a little bit early because I am taking on the role of Student body President, so I was actually only gone for four weeks. It was part of the Lindner Honors Plus program, part of that program is third year international trip, to either Asia or Europe and we were very fortunate enough to go to Asia. Experience of a lifetime, we traveled to Hong Kong, Chiang Mai, Thailand, Singapore, Beijing and Shanghai and the student that went on the additional trip, that was the vacation part of it, which I unfortunately had to miss out on but students split and went to Bali, Ko Samui and Australia.

It was a phenomenal trip, consisted of visits to companies such as P&G, Unilever, GE and sweatshops, and factory and cultural visits as well. It was a tremendous experience, but it's great to be back here and taking on a new role.

Mr. Humes:

Thank you, again. Trustee Keefe brought up the great success of our basketball program, and I think that the board with your approval would like to send a letter of congratulations to Mick Cronin and his team for their great success and particularly to

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Justin Jackson for the Defensive Player of the Year and most of all Sean Kilpatrick for not only being named to multiple all-American teams, but for staying five years at this university, when he could have gone other places and for achievements and his great leadership as a bearcat. So with the board's approval, we'll send them a letter.

**Executive Session**

Mr. Humes:

May I have a motion to enter Executive Session for the purpose of considering real estate and the appointment, employment, dismissal, discipline, promotion, demotion, or compensation of a public employee; to consider matters required to be kept confidential by federal law or regulations or state statutes; and conferring with legal counsel concerning disputes involving the University?

Upon motion of Mr. Barrett and seconded by Mr. Lindner, the Board voted to enter Executive Session by the following roll call vote:

**AYE:** C. Francis Barrett; Thomas H. Humes; Thomas Cassady; William C. Portman, III; Carl H. Lindner III; and Ronald D. Brown.

**NAY:** None

**ABSENT:** Robert E. Richardson Jr. and Geraldine B. Warner

The Board of Trustees went into executive session at 10:31 a.m.

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Chairman Humes:

With no further business for the executive session, may I have a motion to adjourn the executive session?

Upon a motion from Mr. Barrett, seconded by Mr. Portman, the roll call vote was taken.

**AYE:** C. Francis Barrett; Thomas H. Humes; Thomas Cassady; William C. Portman, III; Carl H. Lindner III; and Ronald D. Brown.

**NAY:** None

**ABSENT:** Robert E. Richardson Jr. and Geraldine B. Warner

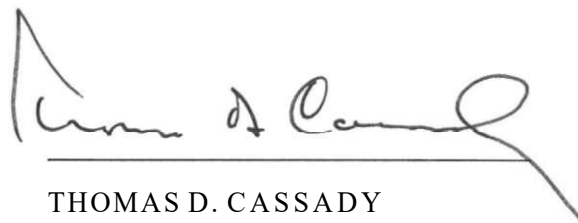
**Adjournment**

Upon proper motion by Mr. Barrett, seconded by Mr. Brown, Mr. Humes adjourned the meeting at 11:17 a.m.



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THOMAS H. HUMES  
CHAIRPERSON



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THOMAS D. CASSADY  
SECRETARY