3361:10-21-01  Development: gifts of personal property.

It will be the policy of the university of Cincinnati to accept all gifts of tangible personal property (e.g., antiques, equipment), and intangible personal property (e.g., patents, copyrights, software licenses) so long as it can be determined that a gift is either readily marketable or that it can or will contribute to the operations or mission of the university. The senior vice president for administration and finance or the senior vice president's designee shall have authority to accept such gifts on behalf of the university and to promulgate policies and procedures consistent with this rule for determining which gifts should be accepted. The university of Cincinnati foundation shall also have the authority to accept gifts of personal property on behalf of the university and to promulgate policies and procedures consistent with this rule and the related policies and procedures of the university.

Effective:  December 1, 2009

Certification:  

Susan M. Stringer
Executive Assistant to the Board of Trustees
and Senior Vice President for Administration and Finance

Date:  November 17, 2009

Promulgated under:  R.C. Section 111.15
Statutory authority:  R.C. 3361.
Rule amplifies:  R.C. 3361.03;  R.C. 3361.04;  R.C. 3345.16;  3361-10-01-04.
Prior Effective Date:  March 16, 1978  December 18, 1997  March 21, 2005