

3361:10-5-14

Organization: treasurer.

- (A) The treasurer shall, under the general supervision of the vice president for finance, be responsible for collection and deposit of all receipts of the university and its colleges, divisions, and departments from whatever sources derived, in depositories designated by the board, payment of all financial obligations of the university by checks signed and countersigned in accordance with resolutions of the board, issuance of debt in the form of long-term bonds and/or short-term notes as may be regularly authorized by the board of trustees, ensuring compliance with all aspects of federal, state, and local tax codes and regulations, and coordinating the university's investment portfolio. The treasurer shall serve as an officer of the university.
- (B) The treasurer shall either give bond to the state or be insured for the faithful performance of the treasurer's duties and the proper accounting for all moneys coming into the treasurer's care. The authority to determine whether a bond or insurance shall be obtained and to determine the amount of said bond or insurance is delegated to the senior vice president for administration and finance, and these determinations shall be reported to the board at the next regularly scheduled board meeting after the bond or insurance is obtained. In no event shall the amount of said bond or insurance be for a sum less than the estimated amount which may come into the treasurer's control at any time, less any reasonable deductible. The expenses of such bond or insurance shall be paid from the general funds of the university.
- (C) The vice president for finance may assign additional responsibilities to the treasurer as deemed necessary.

Effective: October 10, 2011

Certification:

Susan M. Stringer
Executive Assistant to the Board of Trustees
and the Sr. Vice President for Administration and Finance

Date: September 20, 2011

Promulgated under: R.C. Section 111.15

Statutory authority: R.C. 3361.

Rule amplifies: R.C. 3361.02

Prior effective date: April 15, 1991

August 23, 1991

February 28, 1995

June 15, 1995

November 17, 1995

December 18, 1997

January 12, 2005

November 13, 2006

December 1, 2008