

3361:20-41-02Investments: policy for voting stockholder proxies.

- (A) The administrative investments committee is responsible for voting shareholder proxies for university securities.
- (B) Each designated signatory of the administrative investments committee is authorized to execute or cause to be executed shareholder proxies.
- (C) The administrative investments committee may delegate to its investment advisers the authority to vote shareholder proxies, for securities under the adviser's management, in accordance with the adviser's best judgment, unless otherwise directed by the administrative investments committee or by the board of trustees.
- (D) Proxies for which authority has not been delegated to an investment adviser shall be voted in accordance with the best judgment of the designated signatory of the administrative investments committee, unless otherwise directed by the administrative investments committee or by the board of trustees.

Effective: October 20, 1999

Certification: Virginia L. Steiner signature
Virginia L. Steiner
Executive Secretary and Clerk, Board of Trustees

Date: September 29, 1999

Promulgated under R.C. Section 111.15
Rule amplifies: R.C. 3361.03;
R.C. 3361.04;
Prior Effective dates: May 12, 1978
July 15, 1987
February 26, 1992