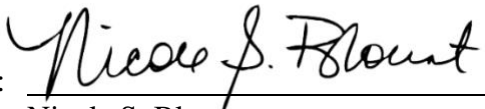


3361:40-13-14

Financial aid: expense money.

- (A) When a student's financial aid (includes grants and loans) is greater than the amount needed to pay university tuition and fees, any remaining aid funds shall be disbursed to the student in accordance with this rule and in compliance with federal regulations.
- (B) All students who are eligible to receive aid funds for educational related expenses shall receive up to 100% of the credit balance amount recorded on their account in an initial disbursement. The timing and distribution of credit balance refunds shall be approved by the vice president for finance.
- (C) Any portion of financial aid remaining after the initial disbursement described in paragraph (B) of this rule shall be dispersed during the term subject to adjustments based on the student's enrollment status prior to disbursement.

Effective: August 31, 2015

Certification: 

Nicole S. Blount
Executive Assistant to the Board of Trustees

Date: June 23, 2015

Promulgated under: R.C. Section 111.15
Rule amplifies: R.C. 3361.03.
Prior effective date: March 16, 1978
February 8, 1982
February 25, 1985
August 28, 1987
May 2, 1994
April 20, 1998
June 15, 2012